Integrated Filing (Finance) Ind AS

INDEF MANUFACTURING LIMITED

General Information

Scrip code*	544364
NSE Symbol*	BAJAJINDEF
MSEI Symbol*	NOTLISTED
ISIN*	INE0O9T01021
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	25-05-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	19-05-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Material Handeling Equipment
Start date of board meeting	25-05-2026
Start time of board meeting	16:00:00
End date of board meeting	25-05-2026
End time of board meeting	17:25:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	27-05-2025
Indicate Company website link for updated RPT policy of the Company	https://indef.com/wp-content/uploads/2025/06/IML-Policies-2025.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No Textual Information(1)

Text Block

Textual Information(1)	NOTAPPLICABLE as there are no defaults

Financial Results - Ind-AS

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	6,106.39	19,566.98
	Other income	(409.59)	878.12
	Total income	5,696.80	20,445.10
2	**Expenses**		
(a)	Cost of materials consumed	3,140.18	10,389.25
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	95.16	0.30
(d)	Employee benefit expense	831.14	2,822.39
(e)	Finance costs	5.37	27.56
(f)	Depreciation, depletion and amortisation expense	200.26	576.65
(g)	**Other Expenses**		
1	Other Expenses	1,037.03	3,783.56
	Total other expenses	1,037.03	3,783.56
	Total expenses	5,309.14	17,599.71
3	**Total profit before exceptional items and tax**	387.66	2,845.39
4	Exceptional items	(22.76)	(61.44)
5	**Total profit before tax**	364.90	2,783.95
6	**Tax expense**		
7	Current tax	316.60	767.59
8	Deferred tax	(680.64)	(588.74)
9	**Total tax expenses**	(364.04)	178.85
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	**Net Profit Loss for the period from continuing operations**	728.94	2,605.10
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	**Net profit (loss) from discontinued operation after tax**	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	**Total profit (loss) for period**	728.94	2,605.10
17	Other comprehensive income net of taxes	39.86	28.27
18	**Total Comprehensive Income for the period**	768.80	2,633.37
19	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	**Details of equity share capital**		
	Paid-up equity share capital	320.00	320.00
	Face value of equity share capital	1.00	1.00
22	Reserves excluding revaluation reserve		26,908.54
23	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	2.28	8.14
	Diluted earnings (loss) per share from continuing operations	2.28	8.14
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	**Earnings per equity share (for continuing and discontinued operations)**		
	Basic earnings (loss) per share from continuing and discontinued operations	2.28	8.14
	Diluted earnings (loss) per share from continuing and discontinued operations	2.28	8.14
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		

28	Remarks for debt service coverage ratio	
29	Remarks for interest service coverage ratio	
30	Disclosure of notes on financial results	Textual Information(1)

Text Block

Textual Information(1)	1. The above Standalone and Consolidated results , prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) which have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on May 25, 2026 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 2 The Company operates in single primary segment only i.e Material Handling Equipments and therefore, disclosure requirement of Indian Accounting Standard (IND AS-108) "Segment Reporting" is not applicable. 3 Pursuant to Ind AS 103 - Business Combinations, the Company is permitted a measurement period of one year from the effective date of the demerger (i.e., September 30, 2024) to adjust provisional accounting entries based on new information obtained about facts and circumstances that existed as of that date. Accordingly, based on new information received during the measurement period relating to inter-company balances and related tax matters between Hercules Investments Limited (formerly Hercules Hoists Limited) and Indef Manufacturing Limited, certain accounting adjustments amounting to Rs 72 lakhs have been made. Out of these adjustments, an amount of Rs 63.05 lakhs has been recorded through Reserves and Surplus, and Rs 8.95 lakhs has been recorded through TDS Credit Receivable, in accordance with the requirements of paragraphs 45 to 49 of Ind AS 103. 4 On November 21, 2025, the Government of India notified four Labour Codes, replacing the existing 29 labour laws. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity and leave encashment liability by Rs. 61.44 lakhs in standalone financial statements and Rs 61.65 lakhs in consolidated financial statements. Considering the impact arising out of an enactment of the new legislation and non-recurring nature, the Group has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" for the quarter ended and year ended March 31,2026. The Company continues to monitor developments on the Centre/State rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance 5 On August 01, 2025, entered into a Share Purchase Agreement (SPA) with the shareholders of Daedalus Lift & Access Equipments Private Limited. Subsequently, the Company completed the acquisition of 1600229 Equity Shares, representing 80% (Eighty Percent) of the paid-up share capital of the Daedalus Lift & Access Equipments Private Limited. The Company acquired control over the subsidiary with effect from August 22, 2025. Consequently, Daedalus Lift & Access Equipments Private Limited has become a subsidiary company of Indef Manufacturing Limited. Accordingly, the financial figures of the subsidiary company have been included in the Consolidated Financial Results for the quarter and half year ended . 6 The Figures of Quarter ended 31st March 2026 and 31st March,2025 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year. 7 Previous quarter / year figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations. 7 The Figures of Quarter ended 31st March 2025 and 31st March,2024 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year. 8 Statements of cash flow is enclosed in Annexure 1 9 The Board has recommended a final dividend subject to the approval of members of the Company, at the forthcoming annual general meeting of the Company, of Rs. 2.00/- [200 %] per share for the financial year 2025-26 10 These standalone and consolidated financial results are available on the Company's website viz. www.indef.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com)

Other Comprehensive Income

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2026	01-04-2025
Date of end of reporting period		31-03-2026	31-03-2026
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	(53.28)	(37.78)
3	**Amount of items that will be reclassified to profit and loss**		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	13.42	9.51
5	Total Other comprehensive income	39.86	28.27

Statement of Asset and Liabilities

Amount in (Lakhs)

	Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	2,935.41
	Capital work-in-progress	17.26
	Investment property	
	Goodwill	0.00
	Other intangible assets	432.18
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	21,470.70
	Trade receivables, non-current	
	Loans, non-current	0.00
	Other non-current financial assets	
1	Other Financial Assets	74.82
2	Non Current Tax Asset	129.12
	Total of other non-current financial assets	203.94
	Total non-current financial assets	21,674.64
	Deferred tax assets (net)	
	Other non-current assets	
1	Right to use assets	158.38
2	Other non-current assets	6.34
	Total of other non-current assets	164.72
	Total non-current assets	25,224.21
2	**Current assets**	
	Inventories	2,642.76
	Current financial asset	
	Current investments	0.00
	Trade receivables, current	2,565.01
	Cash and cash equivalents	350.44
	Bank balance other than cash and cash equivalents	89.35
	Loans, current	1,331.66
	Other current financial assets	
1	Other current financial assets	57.60
	Total of Other current financial assets	57.60
	Total current financial assets	4,394.06
	Current tax assets (net)	
	Other current assets	
1	Other current assets	295.75
	Total of other current assets	295.75
	Total current assets	7,332.57
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	32,556.78
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	320.00
	Other equity	26,908.54
	Total equity attributable to owners of parent	27,228.54
	Non controlling interest	
	Total equity	27,228.54
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0.00
	Trade payables, non-current	

	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	
1	other Financial Liabilities	76.00
	Total of other non-current financial liabilities	76.00
	Total non-current financial liabilities	76.00
	Provisions, non-current	0.00
	Deferred tax liabilities (net)	708.09
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	784.09
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0.00
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	730.89
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,961.57
	Total Trade payable	2,692.46
	Other current financial liabilities	
1	Lease Liabilities	207.46
2	Other financial liabilities	85.05
	Total of other current financial liabilities	292.51
	Total current financial liabilities	2,984.97
	Other current liabilities	
1	Other current liabilities	1,049.48
	Total of other current liabilities	1,049.48
	Provisions, current	479.85
	Current tax liabilities (Net)	29.85
	Deferred government grants, Current	
	Total current liabilities	4,544.15
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	5,328.24
	Total equity and liabilites	32,556.78
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Lakhs)

	Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		31-03-2026
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	**Blue color marked fields are non-mandatory.**	
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before tax	2,783.95
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	27.56
	Adjustments for decrease (increase) in inventories	(451.61)
	Adjustments for decrease (increase) in trade receivables, current	603.31
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	(135.28)
	Adjustments for decrease (increase) in other non-current assets	6.52
	Adjustments for other financial assets, non-current	(5.73)
	Adjustments for other financial assets, current	(26.58)
	Adjustments for other bank balances	(0.25)
	Adjustments for increase (decrease) in trade payables, current	474.22
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	620.30
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	576.65
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	171.66
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	0.00
	Adjustments for other financial liabilities, non-current	2.00
	Adjustments for unrealised foreign exchange losses gains	(82.64)
	Adjustments for dividend income	0.00
	Adjustments for interest income	66.87
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	(705.39)
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	0.51
	Other adjustments for non-cash items	100.41
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	1,108.79
	Net cash flows from (used in) operations	3,892.74
	Dividends received	0.00
	Interest paid	0.00
	Interest received	0.00
	Income taxes paid (refund)	722.56
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	3,170.18
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	(507.80)
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	8.37
	Purchase of property, plant and equipment	419.02
	Proceeds from sales of investment property	7,803.44
	Purchase of investment property	8,200.24
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00

	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	0.00
	Cash advances and loans made to other parties	1,272.20
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	66.87
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) investing activities	(2,520.58)
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	0.00
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	0.00
	Repayments of borrowings	0.00
	Payments of lease liabilities	207.35
	Dividends paid	640.00
	Interest paid	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	(847.35)
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(197.75)
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(197.75)
	Cash and cash equivalents cash flow statement at beginning of period	548.19
	Cash and cash equivalents cash flow statement at end of period	350.44

Details of Impact of Audit Qualification

Whether results are audited or unaudited	Audited
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Auditor's opinion	
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results	Yes

Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	KANU DOSHI ASSOCIATES LLP	Yes	31-12-2028

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Lakhs)

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Indef Manufacturing Limited	Hind Musafir Agency Limited	Shri Shekhar Bajaj is Director	Purchase of goods or services		70.00	YES	9.62	25-05-2026	43.51	4.74	7.30										Textual Information(1)
2	Indef Manufacturing Limited	Hindustan Housing Company Limited	Shri K J Mallya is the Director	Purchase of goods or services		30.00	YES	0.00	10-02-2025	0.12	0.00	0.00										
3	Indef Manufacturing Limited	Bajaj General Insurance Limited	Shri Niraj Bajaj, Brother of Shri Shekhar Bajaj is Director	Purchase of goods or services		105.00	YES	0.00	10-02-2025	5.81	(12.27)	(17.55)										
4	Indef Manufacturing Limited	Mukand Sumi Special Steel Limited	Shri Niraj Bajaj, brother of Shri Shekhar Bajaj and father of Shri Nirav Nayan Bajaj is Director	Sale of goods or services		441.43	YES	41.43	10-02-2026	388.87	34.81	87.83										Textual Information(2)
5	Indef Manufacturing Limited	Mukand Limited	Shri Niraj Bajaj, Brother of Shri Shekhar Bajaj is Director.	Sale of goods or services		300.00	YES			46.46	31.22	25.46										
6	Indef Manufacturing Limited	CONSOLIDATED SWIFT INDUSTRIES LIMITED	wholly owned subsidiary	Sale of goods or services		0.00	YES			1.26	9.74	32.89										Textual Information(3)
7	Indef Manufacturing Limited	CONSOLIDATED SWIFT INDUSTRIES LIMITED	wholly owned subsidiary	Purchase of goods or services		0.00	YES			0.82	0.00	0.00										Textual Information(4)
8	Indef Manufacturing Limited	CONSOLIDATED SWIFT INDUSTRIES LIMITED	wholly owned subsidiary	Loan		600.00	YES			187.00	251.46	428.46					Loan	9.00%	Repayment on demand	Unsecured	for princple business	Textual Information(5)
9	Indef Manufacturing Limited	Daedalus Lift & Access Equipments Private Limited	Shri Amit Bhalla is Director. It is Subsidiary Company	Purchase of goods or services		0.00	YES	30.97	25-05-2026	30.97	0.00	0.00										
10	Indef Manufacturing Limited	Daedalus Lift & Access Equipments Private Limited	Shri Amit Bhalla is Director. It is Subsidiary Company	Loan		0.00	YES			591.00	312.20	903.20					Loan	9.00%	Repayment on demand	Unsecured	for princple business	Textual Information(6)
									Total value of transaction during the reporting period	1,295.82												

Text Block

Textual Information(1)	During the period October 2025 to March 2026, the aggregate value of transactions amounted to Rs. 43,50,807, out of which Rs. 21,44,425 pertains to the period January to March 2026. The total transactions for the financial year aggregated to Rs. 79,62,292, thereby exceeding the approved limit by Rs. 9,62,292. Audit Committee ratified the same in the meeting held on May 25, 2026
Textual Information(2)	During the period October 2025 to March 2026, the aggregate value of transactions amounted to Rs. 3,88,87,607/-. The Audit Committee increased the approval limit forseeing the transaction for the financial year ended March 31, 2026 in their meeting held on February 10, 2026.
Textual Information(3)	The transaction with wholly owned subsidiary is exempt as per Regulation 23(5)(b) of SEBI LODR
Textual Information(4)	The transaction with wholly owned subsidiary is exempt as per Regulation 23(5)(b) of SEBI LODR
Textual Information(5)	Wholly owned subsidiary
Textual Information(6)	Loan is approved by Board in the meeting held on July 30, 2025. Daedalus is the subsidiary of the company with 80 % stake

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No records available							