Integrated Filing (Finance) Ind AS

Indef Manufacturing Limited

General Information

Scrip code*	544364	
NSE Symbol*	BAJAJINDEF	
MSEI Symbol*	NOTLISTED	
ISIN*	INE0O9T01021	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Date of board meeting when results were approved	27-05-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	22-05-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Fourth quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	material handling equipment	
Start date of board meeting	27-05-2025	
Start time of board meeting	16:15:00	
End date of board meeting	27-05-2025	
End time of board meeting	18:30:00	
Whether cash flow statement is applicable on company	true	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	true	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	true	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	false	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	true	
Latest Date on which RPT policy is updated	27-05-2025	
Indicate Company website link for updated RPT policy of the Company	www.indef.com	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	false	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	true	

Financial Results - Ind-AS

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	5,158.71	17,671.53
	Other income	430.04	1,697.90
	Total income	5,588.75	19,369.43
2	**Expenses**		
(a)	Cost of materials consumed	2,732.63	9,420.02
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(115.75)	(79.37)
(d)	Employee benefit expense	656.72	2,361.84
(e)	Finance costs	9.32	42.51
(f)	Depreciation, depletion and amortisation expense	127.80	515.91
(g)	**Other Expenses**		
1	OTHER EXPENSES	818.76	2,903.84
	Total other expenses	818.76	2,903.84
	Total expenses	4,229.48	15,164.75
3	**Total profit before exceptional items and tax**	1,359.27	4,204.68
4	Exceptional items	0.00	0.00
5	**Total profit before tax**	1,359.27	4,204.68
6	**Tax expense**		
7	Current tax	236.41	408.27
8	Deferred tax	109.31	372.49
9	**Total tax expenses**	345.72	780.76
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	**Net Profit Loss for the period from continuing operations**	1,013.55	3,423.92
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	**Net profit (loss) from discontinued operation after tax**	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	**Total profit (loss) for period**	1,013.55	3,423.92
17	Other comprehensive income net of taxes	14.43	3.47
18	**Total Comprehensive Income for the period**	1,027.98	3,427.39
19	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	**Details of equity share capital**		
	Paid-up equity share capital	320.00	320.00
	Face value of equity share capital	1.00	1.00
22	Reserves excluding revaluation reserve		24,978.21
23	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	3.17	10.70
	Diluted earnings (loss) per share from continuing operations	3.17	10.70
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	**Earnings per equity share (for continuing and discontinued operations)**		
	Basic earnings (loss) per share from continuing and discontinued operations	3.17	10.70
	Diluted earnings (loss) per share from continuing and discontinued operations	3.17	10.70
24	Debt equity ratio		

25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		

Other Comprehensive Income

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	(19.28)	(4.63)
3	**Amount of items that will be reclassified to profit and loss**		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	4.85	1.16
5	Total Other comprehensive income		

Statement of Asset and Liabilities

Amount in (Lakhs)

	Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	2,669.16
	Capital work-in-progress	244.55
	Investment property	
	Goodwill	0.00
	Other intangible assets	476.21
	Intangible assets under development	3.06
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	19,860.70
	Trade receivables, non-current	
	Loans, non-current	0.00
	Other non-current financial assets	69.09
	Total non-current financial assets	19,929.79
	Deferred tax assets (net)	
	Other non-current assets	458.55
	Total non-current assets	23,781.32
2	**Current assets**	
	Inventories	2,217.87
	Current financial asset	
	Current investments	0.00
	Trade receivables, current	3,121.60
	Cash and cash equivalents	548.19
	Bank balance other than cash and cash equivalents	65.52
	Loans, current	59.46
	Other current financial assets	94.07
	Total current financial assets	3,888.84
	Current tax assets (net)	15.69
	Other current assets	160.47
	Total current assets	6,282.87
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	30,064.19
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	320.00
	Other equity	24,978.21
	Total equity attributable to owners of parent	25,298.21
	Non controlling interest	
	Total equity	25,298.21
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0.00
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	281.46
	Total non-current financial liabilities	281.46
	Provisions, non-current	0.00
	Deferred tax liabilities (net)	1,287.33
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	1,568.79
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0.00
	Trade payables, current	

	(A) Total outstanding dues of micro enterprises and small enterprises	776.17
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,442.07
	Total Trade payable	2,218.24
	Other current financial liabilities	241.26
	Total current financial liabilities	2,459.50
	Other current liabilities	429.19
	Provisions, current	308.19
	Current tax liabilities (Net)	0.31
	Deferred government grants, Current	
	Total current liabilities	3,197.19
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	4,765.98
	Total equity and liabilites	30,064.19
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Lakhs)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	**Blue color marked fields are non-mandatory.**	
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before tax	4,204.68
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	42.51
	Adjustments for decrease (increase) in inventories	16.64
	Adjustments for decrease (increase) in trade receivables, current	(1,167.35)
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	69.86
	Adjustments for decrease (increase) in other non-current assets	42.99
	Adjustments for other financial assets, non-current	(5.57)
	Adjustments for other financial assets, current	(50.48)
	Adjustments for other bank balances	8.75
	Adjustments for increase (decrease) in trade payables, current	(58.28)
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	(883.27)
	Adjustments for increase (decrease) in other non-current liabilities	2.00
	Adjustments for depreciation and amortisation expense	515.91
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	(53.88)
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	0.00
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	(30.89)
	Adjustments for dividend income	0.00
	Adjustments for interest income	200.53
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	(1,450.67)
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	50.94
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	(3,151.32)
	Net cash flows from (used in) operations	1,053.36
	Dividends received	0.00
	Interest paid	0.00
	Interest received	0.00
	Income taxes paid (refund)	532.75
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	520.61
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	1.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	10.53
	Purchase of property, plant and equipment	862.09
	Proceeds from sales of investment property	0.00
	Purchase of investment property	300.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00

	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	0.00
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	200.53
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	(59.46)
	Net cash flows from (used in) investing activities	(1,011.49)
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	0.00
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	0.00
	Repayments of borrowings	0.00
	Payments of lease liabilities	197.48
	Dividends paid	0.00
	Interest paid	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	(197.48)
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(688.36)
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(688.36)
	Cash and cash equivalents cash flow statement at beginning of period	1,236.57
	Cash and cash equivalents cash flow statement at end of period	548.21

Details of Impact of Audit Qualification

Whether results are audited or unaudited	Audited
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Auditor's opinion	
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results	true

Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/s. Kanu Doshi Associates LLP	true	31-12-2025

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Lakhs)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Ad transa the l / In cas incurr cor
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Natur indebte (loa issuan debt/ other
1	INDEF MANUFACTURING LIMITED	Bajaj International Pvt. Ltd.	Shri Shekhar Bajaj is Chairman	Purchase of goods or services		0.30	Yes	0.00	11-11-2024	0.00	267.00	0.00	
2	INDEF MANUFACTURING LIMITED	Hind Musafir Agency Ltd.	"Shri Shekhar Bajaj and Smt Minal Bajaj (Mother of Shri Nirav Nayan Bajaj)"	Purchase of goods or services		50.00	Yes	0.00	11-11-2024	34.82	4.67	14.26	
3	INDEF MANUFACTURING LIMITED	The Hindustan Housing Co. Ltd.	Smt Minal Bajaj, mother of Shri Nirav Nayan Bajaj is Director	Purchase of goods or services		15.00	Yes	0.00	11-11-2024	0.76	0.10	0.00	
4	INDEF MANUFACTURING LIMITED	Bajaj Allianz General Insurance Co. Ltd.	Shri Niraj bajaj , brother of Shri Shekhar Bajaj and father of Shri Nirav nayan Bajaj is Director	Purchase of goods or services		95.00	Yes	0.00	11-11-2024	8.28	(8.36)	(14.35)	
5	INDEF MANUFACTURING LIMITED	Bajaj Finserv Asset Management Ltd	Other than Promoter Group	Investment		200.00	Yes	0.00	11-11-2024	150.00	0.00	0.00	
6	INDEF MANUFACTURING LIMITED	Bajaj Electricals Ltd.	Promoter Group	Purchase of goods or services		5.00	Yes	0.00	10-02-2025	3.31	0.00	0.00	
7	INDEF MANUFACTURING LIMITED	Mukand Ltd.	Promoter Group	Sale of goods or services		300.00	Yes	0.00	10-02-2025	209.60	34.32	(175.27)	
8	INDEF MANUFACTURING LIMITED	Mukand Sumi Special Steel Limited	Shri Niraj bajaj , brother of Shri Shekhar Bajaj and father of Shri Nirav nayan Bajaj is Director	Sale of goods or services		100.00	Yes	0.00	11-11-2024	0.00	72.39	44.81	
9	INDEF MANUFACTURING LIMITED	Consolidated swift Industries Limited	Wholly Owned Susidiary	Inter-corporate deposit		600.00	Yes	0.00	10-02-2025	594.64	0.00	0.00	
10	INDEF MANUFACTURING LIMITED	Shri Amit Bhalla	Managing Director	Remuneration		207.58	Yes	0.00	11-11-2024	207.58	0.00	0.00	
11	INDEF MANUFACTURING LIMITED	Shri Girish Jethmalani	KMP	Remuneration		44.96	Yes	0.00	11-11-2024	44.96	0.00	0.00	
12	INDEF MANUFACTURING LIMITED	Shri Bijay Agarwal	KMP	Remuneration		3.88	Yes	0.00	11-11-2024	3.88	0.00	0.00	
13	INDEF MANUFACTURING LIMITED	Shri Vineesh Vijayan	KMP	Remuneration		6.01	Yes	0.00	11-11-2024	6.01	0.00	0.00	
									Total value of transaction during the reporting period	1,263.84			

Format for Disclosing Outstanding Default on Loans and Debt Securities

Amount in (Lakhs)

Sr.	Particulars	Amount	Remarks
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**		
A	Total amount outstanding as on date	0.00	
B	Of the total amount outstanding, amount of default as on date	0.00	
2.	**Unlisted debt securities i.e. NCDs and NCRPS**		
A	Total amount outstanding as on date	0.00	
B	Of the total amount outstanding, amount of default as on date	0.00	
3.	**Total financial indebtedness of the listed entity including short - term and long - term debt**	0.00	