Integrated Filing (Finance) Ind AS

INDEF MANUFACTURING LIMITED

General Information

Scrip code*	544364
NSE Symbol*	BAJAJINDEF
MSEI Symbol*	NOTLISTED
ISIN*	INE0O9T01021
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	12-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-11-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Single segment
Description of single segment	Material Handeling Equipment
Start date of board meeting	12-11-2025
Start time of board meeting	14:45:00
End date of board meeting	12-11-2025
End time of board meeting	16:10:00
Whether cash flow statement is applicable on company	true
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results - Ind-AS

Amount in (Lakhs)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	4,930.95	8,901.46
	Other income	269.73	799.34
	Total income	5,200.68	9,700.80
2	**Expenses**		
(a)	Cost of materials consumed	2,733.13	5,004.43
(b)	Purchases of stock-in-trade	(87.53)	(229.61)
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
(d)	Employee benefit expense	718.13	1,379.80
(e)	Finance costs	11.20	21.30
(f)	Depreciation, depletion and amortisation expense	144.63	279.04
(g)	**Other Expenses**		
1	Other Expenses	938.89	1,746.66
	Total other expenses	938.89	1,746.66
	Total expenses	4,458.45	8,201.62
3	**Total profit before exceptional items and tax**	742.23	1,499.18
4	Exceptional items	0.00	0.00
5	**Total profit before tax**	742.23	1,499.18
6	**Tax expense**		
7	Current tax	273.99	352.36
8	Deferred tax	(154.21)	(40.84)
9	**Total tax expenses**	119.78	311.52
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	**Net Profit Loss for the period from continuing operations**	622.45	1,187.66
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	**Net profit (loss) from discontinued operation after tax**	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	**Total profit (loss) for period**	622.45	1,187.66
17	Other comprehensive income net of taxes	(1.87)	(3.74)
18	**Total Comprehensive Income for the period**	620.58	1,183.92
19	**Total profit or loss, attributable to**		

	Profit or loss, attributable to owners of parent	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	3.50	3.50
20	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	**Details of equity share capital**		
	Paid-up equity share capital	320.00	320.00
	Face value of equity share capital	1.00	1.00
22	Reserves excluding revaluation reserve		
23	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	1.96	3.72
	Diluted earnings (loss) per share from continuing operations	1.96	3.72
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	**Earnings per equity share (for continuing and discontinued operations)**		
	Basic earnings (loss) per share from continuing and discontinued operations	1.96	3.72
	Diluted earnings (loss) per share from continuing and discontinued operations	1.96	3.72
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	NOTES TO UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30 2025 ' 1 The above Standalone and Consolidated results prepared in accordance with Indian Accounting Standards Ind AS the provisions of the Companies Act 2013 the Act as applicable and guidelines issued by the Securities and Exchange Board of India SEBI which have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on November 12 2025 as per Regulation 33 of SEBI Listing Obligations and Disclosure Requirements Regulations 2015 ' 2 The Company operates in single primary segment only ie Material Handling Equipments and therefore disclosure requirement of Indian Accounting Standard IND AS 108 Segment Reporting is not applicable ' 3 Pursuant to Ind AS 103 Business Combinations, the Company is permitted a measurement period of one year from the effective date of the demerger ie September 30 2024 to adjust provisional accounting entries based on new information obtained about facts and circumstances that existed as of that date Accordingly based on new information received during the measurement period relating to inter company balances and related tax matters between Hercules Investments Limited formerly Hercules Hoists Limited and Indef Manufacturing Limited certain accounting adjustments amounting to Rs 72 lakhs have been made Out of these adjustments an amount of Rs 63 lakhs 05 thousand has been recorded through Reserves and Surplus and Rs 8 lakhs 95 thousand has been recorded through TDS Credit Receivable in accordance with the requirements of paragraphs 45 to 49 of Ind AS 103 ' 4 Pursuant to the approved of Scheme of Arrangement for the demerger between Hercules Investments Limited formerly Hercules Hoists Limited HIL or Demerged Company and Indef Manufacturing Limited IML or Resulting Entity the figures pertaining to quarter ended Sept 2024 have been restated ' 5 On August 01 2025 entered into a Share Purchase Agreement SPA with the shareholders of Daedalus Lift and Access Equipments Private Limited Subsequently the Company completed the acquisition of 1600229 Equity Shares representing 80 percent Eighty Percent of the paid up share capital of the Daedalus Lift and Access Equipments Private Limited The Company acquired control over the subsidiary with effect from August 22 2025 Consequently Daedalus Lift and Access Equipments Private Limited has become a subsidiary company of Indef Manufacturing Limited Accordingly the financial figures of the subsidiary company have been included in the Consolidated Financial Results for the quarter and half year ended ' 6 Previous quarter and year figures have been appropriately regrouped recasted and reclassified wherever

	necessary to conform to the current year presentations ' 7 Statements of cash flow is enclosed in Annexure 1 ' 8 These standalone and consolidated financial results are available on the Company's website viz www indef com and on the websites of BSE www bseindia com and NSE www nseindia com '

Other Comprehensive Income

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	2.50	5.00
3	**Amount of items that will be reclassified to profit and loss**		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	(0.63)	(1.26)
5	Total Other comprehensive income	(1.87)	(3.74)

Statement of Asset and Liabilities

Amount in (Lakhs)

	Particulars	Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	2,593.64
	Capital work-in-progress	259.89
	Investment property	
	Goodwill	753.86
	Other intangible assets	449.42
	Intangible assets under development	3.06
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	20,799.98
	Trade receivables, non-current	
	Loans, non-current	0.00
	Other non-current financial assets	92.63
	Total non-current financial assets	20,892.61
	Deferred tax assets (net)	128.91
	Other non-current assets	585.47
	Total non-current assets	25,666.86
2	**Current assets**	
	Inventories	3,016.46
	Current financial asset	
	Current investments	0.00
	Trade receivables, current	1,585.85
	Cash and cash equivalents	252.85
	Bank balance other than cash and cash equivalents	92.39
	Loans, current	0.00
	Other current financial assets	58.68
	Total current financial assets	1,989.77
	Current tax assets (net)	34.02
	Other current assets	519.38
	Total current assets	5,559.63
3	Non-current assets classified as held for sale	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00
	Total assets	31,226.49
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	320.00
	Other equity	25,454.73
	Total equity attributable to owners of parent	25,774.73
	Non controlling interest	(65.02)
	Total equity	25,709.71
2	**Liabilities**	
	Non-current liabilities	

	Non-current financial liabilities	
	Borrowings, non-current	0.00
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	253.75
	Total non-current financial liabilities	253.75
	Provisions, non-current	0.00
	Deferred tax liabilities (net)	1,243.63
	Deferred government grants, Non-current	0.00
	Other non-current liabilities	0.00
	Total non-current liabilities	1,497.38
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0.50
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	731.61
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,008.77
	Total Trade payable	2,740.38
	Other current financial liabilities	348.18
	Total current financial liabilities	3,089.06
	Other current liabilities	591.30
	Provisions, current	338.74
	Current tax liabilities (Net)	0.30
	Deferred government grants, Current	0.00
	Total current liabilities	4,019.40
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	5,516.78
	Total equity and liabilites	31,226.49
	Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Lakhs)

Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
Part I	**Blue color marked fields are non-mandatory.**	
1	**Statement of cash flows**	
	Cash flows from used in operating activities	
	Profit before tax	1,499.18
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	29.46
	Adjustments for decrease (increase) in inventories	(795.71)
	Adjustments for decrease (increase) in trade receivables, current	1,650.60
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	(323.79)
	Adjustments for decrease (increase) in other non-current assets	(233.17)
	Adjustments for other financial assets, non-current	(16.78)
	Adjustments for other financial assets, current	(26.98)
	Adjustments for other bank balances	(0.25)
	Adjustments for increase (decrease) in trade payables, current	236.83
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	74.54
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	279.04
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	8.98
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	(0.48)
	Adjustments for other financial liabilities, non-current	4.50
	Adjustments for unrealised foreign exchange losses gains	0.00
	Adjustments for dividend income	0.00
	Adjustments for interest income	22.18
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	(769.62)
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	14.31
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	109.30

	Net cash flows from (used in) operations	1,608.48
	Dividends received	0.00
	Interest paid	0.00
	Interest received	0.00
	Income taxes paid (refund)	395.32
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	1,213.16
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	507.80
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.00
	Purchase of property, plant and equipment	60.80
	Proceeds from sales of investment property	0.00
	Purchase of investment property	0.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	0.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	4,579.59
	Purchase of other long-term assets	4,750.24
	Cash advances and loans made to other parties	24.46
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	22.15
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) investing activities	(741.56)
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	0.00
	Proceeds from issuing other equity instruments	0.00

	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	0.00
	Repayments of borrowings	0.00
	Payments of lease liabilities	0.00
	Dividends paid	640.00
	Interest paid	0.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	(130.70)
	Net cash flows from (used in) financing activities	(770.70)
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(299.10)
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(299.10)
	Cash and cash equivalents cash flow statement at beginning of period	551.95
	Cash and cash equivalents cash flow statement at end of period	252.85

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the audit		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditor Commer on (i) c (ii) abov
No records available							