

Date: August 13, 2025

To, BSE Limited

Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 544364

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai –

400 051

Symbol: BAJAJINDEF

Sub:Submission of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

Dear Sir/Madam,

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the all the members who held shares as on August 5, 2025 (being the Record Date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice.

The remote e-voting system was open from August 9, 2025, at 9.00 A.M. (IST) and ended on August 11, 2025 at 05.00 P.M. (IST). As required under the said Rules, e-voting facility was also made available during the AGM for Members who had not cast their vote prior to the Meeting.

The Company has now received the report of the Scrutinizer, confirming details of voting through remote e-voting and details of e-voting facility during the AGM. Accordingly, as per the said Rules, on account of passing of resolutions with requisite majority, all resolutions are deemed to be passed on the date of the AGM, i.e. on August 12, 2025.

A disclosure of voting results of the Meeting in terms of Regulation 44 of the SEBI Listing Regulations and the businesses considered and approved by the shareholders with requisite majority is enclosed, together with the Scrutinizer's consolidated report on e-voting.

We request you to kindly take the above on record.

Thanking you,

For Indef Manufacturing Limited

Vineesh Vijayan Thazhumpal Company Secretary A63683

CIN: L29308MH2022PLC390286



<u>Voting results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Date of the AGM	August 12, 2025						
Total number of shareholders on record date	21322						
No. of shareholders present in the meeting either in person or through proxy							
a) Promoters and Promoter group	0						
b) Public	0						
No. of shareholders attended the meeting throu	igh video conferencing						
a) Promoters and Promoter group	16						
b) Public	62						

CIN: L29308MH2022PLC390286

			Indef	Manufacturir	ng Limited						
Resolution Required :Ordin	nary			•	Audited Standalone and Co 025, together with the Repo						
Whether promoter/ promoter agenda/resolution?	promoter group are interested in the No			No							
Category	Mode of Voting	No. of shares			No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled			
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100			
	E-Voting		16024680.00	71.9379	16024680.00	0	100.0000	0.0000			
Promoter and Promoter	Poll	22275720	0	0.0000	0	0	0.0000	0.0000			
Group	Postal Ballot		0	0.0000	0	0	0.0000	0.0000			
	Total		16024680	71.9379	16024680	0	100.0000	0.0000			
	E-Voting		500081	99.7395	500081	0	100.0000	0.0000			
Public Institutions	Poll	501387	0	0.0000	0	0	0.0000	0.0000			
Fublic ilistitutions	Postal Ballot] 301387	0	0.0000	0	0	0.0000	0.0000			
	Total		500081	99.7395	500081	0	100.0000	0.0000			
	E-Voting		35999	0.3903	35999	0	100.0000	0.0000			
Public Non Institutions	Poll	9222893	358	0.0039	358	0	100.0000	0.0000			
רעטווכ ואטוו ווואנונענוטווא	Postal Ballot] 9222893	0	0.0000	0	0	0.0000	0.0000			
	Total		36357	0.3942	36357	0	100.0000	0.0000			
Total		32000000	16561118	51.7535	16561118	0	100.0000	0.0000			

		In	def Ma	nufacturing Li	mited			
Resolution Required :Ordin	<u> </u>		2. To declar March 31, 2	e Final Dividend of Rs 2025	.2.00 per eq	uity share o	f Re.1/- each for the f	inancial year ended
Whether promoter/ promo agenda/resolution?	Whether promoter/ promoter group are interested in the agenda/resolution?							
Category	Mode of Voting	No. of shares	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
	E-Voting	22275720	16024680	71.9379	16024680	0	100.0000	0.0000
Promoter and Promoter	Poll		0	0.0000	0	0	0.0000	0.0000
Group	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		16024680	71.9379	16024680	0	100.0000	0.0000
	E-Voting		500081	99.7395	500081	0	100.0000	0.0000
Public Institutions	Poll	501387	0	0.0000	0	0	0.0000	0.0000
Public institutions	Postal Ballot	301367	0	0.0000	0	0	0.0000	0.0000
	Total		500081	99.7395	500081	0	100.0000	0.0000
	E-Voting		35999	0.3903	35999	0	100.0000	0.0000
Public Non Institutions	Poll	0222002	358	0.0039	358	0	100.0000	0.0000
ר מטווכ ואטוו וווסנונענוטווס	Postal Ballot	9222893	0	0.0000	0	0	0.0000	0.0000
	Total		36357	0.3942	36357	0	100.0000	0.0000
Total		32000000	16561118	51.7535	16561118	0	100.0000	0.0000

		In	def Ma	nufacturing Li	mited					
Resolution Required :Ordin	<u> </u>		and being e	3. To appoint a Director in place of Mr. Shri Shekhar Bajaj (DIN: 00089358), who retires by rotation and being eligible, has offered himself for re-appointment						
agenda/resolution? Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100		
Promoter and Promoter	E-Voting		16024680 0		16024680 0	0	100.0000 0.0000	0.0000		
	Postal Ballot Total	22275720	0 16024680	0.0000	0 16024680	0	0.0000 100.0000	0.0000		
	E-Voting		500081	99.7395	500081	0	100.0000	0.0000		
Public Institutions	Poll Postal Ballot	501387	0	0.0000 0.0000	0	0	0.0000 0.0000			
	Total	1	500081	99.7395	500081	0	100.0000	0.0000		
	E-Voting		35999	0.3903	35999	0	100.0000	0.0000		
Public Non Institutions	Poll	9222893	358	0.0039	358	0	100.0000	0.0000		
T done Non modulations	Postal Ballot	9222093	0	0.0000	0	0	0.0000	0.0000		
	Total		36357	0.3942	36357	0	100.0000			
Total		32000000	16561118	51.7535	16561118	0	100.0000	0.0000		

		In	def Ma	nufacturing Li	mited					
Resolution Required :Ordin	<u> </u>	erested in the	SEBI (LODR)	4. To appoint Secretarial Auditors as per section 204 of Companies act 2013 and Regulation24A of SEBI (LODR) Regulations, 2015 for a term of Five Financial Years starting from F.Y.2025-2026						
agenda/resolution? Category	Mode of Voting	No. of shares	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100		
Promoter and Promoter Group	Postal Ballot	22275720	0	0.0000 0.0000		0	100.0000 0.0000 0.0000	0.0000 0.0000		
	Total E-Voting		16024680 500081	71.9379 99.7395	16024680 500081	0	100.0000 100.0000			
Public Institutions	Poll Postal Ballot	501387	0	0.0000	0	0	0.0000	0.0000		
	Total	1	500081	99.7395	500081	0	100.0000	0.0000		
	E-Voting Poll Postal Ballot	9222893	35999 358 0	0.3903 0.0039 0.0000		0 0	100.0000 100.0000 0.0000	0.0000 0.0000		
Total	Total	32000000	36357 16561118	0.3942 51.7535	36357 16561118	0	100.0000 100.0000			

		In	def Ma	nufacturing Li	mited						
Resolution Required :Ordin	<u> </u>		5. Ratification of Remuneration payable to Cost Auditor.								
Whether promoter/ promoter group are interested in the agenda/resolution?			No								
Category	Mode of Voting	No. of shares	No. of votes	% of Votes Polled on outstanding shares	No. of Votes – in		% of Votes in favour on votes	% of Votes against			
		[1]	[2]	[3]={[2]/[1]}*100	favour [4]	-Against [5]	polled [6]={[4]/[2]}*100	on votes polled [7]={[5]/[2]}*100			
	E-Voting	22275720	16024680		16024680		100.0000				
Promoter and Promoter			0	0.0000	0	0	0.0000				
	Postal Ballot		0	0.0000	0	0	0.0000				
	Total	1	16024680	71.9379	16024680	0	100.0000	0.0000			
	E-Voting		500081	99.7395	500081	0	100.0000	0.0000			
Public Institutions	Poll	501387	0	0.0000	0	0	0.0000	0.0000			
Public institutions	Postal Ballot	501387	0	0.0000	0	0	0.0000	0.0000			
	Total		500081	99.7395	500081	0	100.0000	0.0000			
	E-Voting		35999	0.3903	35999	0	100.0000	0.0000			
Public Non Institutions	Poll	9222893	358	0.0039	258	100	72.0670	27.9330			
T done Non modululons	Postal Ballot	3222033	0	0.0000	0	0	0.0000	0.0000			
	Total		36357	0.3942	36257	100	99.7249	0.2751			
Total		32000000	16561118	51.7535	16561018	100	99.9994	0.0006			

		In	def Ma	nufacturing Li	mited			
Resolution Required :Ordir	nary		6. Appointn	nent of Mr. Shri Vand	an Sitaram S	hah (DIN: 0	0759570) as Director o	of the Company
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
	E-Voting	22275720	16024680	71.9379	16024680	0	100.0000	0.0000
Promoter and Promoter	Poll		0	0.0000	0	0	0.0000	0.0000
Group	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		16024680	71.9379	16024680	0	100.0000	0.0000
	E-Voting		500081	99.7395	500081	0	100.0000	0.0000
Public Institutions	Poll	501387	0	0.0000	0	0	0.0000	0.0000
Public Ilistitutions	Postal Ballot	301387	0	0.0000	0	0	0.0000	0.0000
	Total		500081	99.7395	500081	0	100.0000	0.0000
	E-Voting		35999	0.3903	35999	0	100.0000	0.0000
Public Non Institutions	Poll	9222893	358	0.0039	358	0	100.0000	0.0000
T abile Non institutions	Postal Ballot] 9222093	0	0.0000	0	0	0.0000	0.0000
	Total		36357	0.3942	36357	0	100.0000	0.0000
Total		32000000	16561118	51.7535	16561118	0	100.0000	0.0000



10/25-26, 2nd Floor, Brindaban, Thane (W) – 400 601 T: +91 22 25345648 | +91 22 25432704 E: snaco@snaco.net | W: www.snaco.net ICSI Unique Code: P1991MH040400

August 13, 2025

To,
The Chairman,
Indef Manufacturing Limited
CIN: L29308MH2022PLC390286
Bajaj Bhawan, 2nd Floor, 226,
Jamnalal Bajaj Marg, Nariman Point,
Mumbai – 400 021.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 3rd Annual General Meeting of your Company held on Tuesday, August 12, 2025 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Malati Kumar

Malabi A.

Partner

SCRUTINIZER'S REPORT

Name of the Company	Indef Manufacturing Limited				
Type of Meeting	3 rd Annual General Meeting				
Day, Date & Time	Tuesday, August 12, 2025 at 04.30 p.m (IST).				
Deemed Venue	Bajaj Bhawan, 2 nd Floor, 226, Jamnalal Bajaj Marg, Nariman Point, Mumbai, 400 021				
Mode	Video Conferencing ("VC") / Other Audio-Visual Means("OAVM")				

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the Annual General Meeting ("AGM") of Indef Manufacturing Limited (hereinafter referred to as 'the Company') held on **Tuesday, August 12, 2025 at 4.30 p.m (IST).** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as the Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

- 2.1. An advertisement was published in all editions of The Financial Express (English Newspaper) and Pudhari (Marathi Newspaper) having electronic editions, specifying the date & time of the AGM, availability of the Notice on the Company's website and website of Stock Exchanges, manner of voting through remote e-voting or voting system at the AGM, etc.
 - a) Prior to the dispatch of Notice, on July 16, 2025, pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM);
 - b) Post the dispatch of Notice, on **July 19, 2025**, pursuant to the provisions of the Companies Act, 2013 and the relevant rules made thereunder.
- 2.2. The Company hosted the detailed Notice of AGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on July 18, 2025.



- 2.3. The Company has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on July 18, 2025 by e-mail to 20,120 Members who had registered their email ids with the Company/ Depositories.
- 2.4. A communication containing web link to the Annual Report for the Financial Year 2024-25 was sent on **July 19, 2025 to 1,199** Members whose email address were not registered with Depositories/ RTA.

3. Cut-off date

Voting rights with respect to the agenda items were reckoned as on **August 05**, **2025**, being the cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting at the AGM.

4. Remote e-voting process

4.1. Agency

The Company appointed MUFG Intime India Private Limited ("MUFG") as the agency for providing the platform for remote e-voting and e-voting at the AGM.

4.2. Remote e-voting period

Remote e-voting platform was open from 9.00 a.m (IST). on, Saturday, August 09, 2025 till 5.00 p.m (IST). on Monday, August 11, 2025 and Members were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by MUFG.

5. Voting at the AGM

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes



S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, MUFG, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

6. Counting Process

- 6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the MUFG e-voting platform and downloaded the results for scrutiny.
- 6.2. All the votes cast by the Members were found to be valid.

7. Results

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated **May 27, 2025** is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that the 6 (Six) Ordinary Resolutions as set out in Agenda Item Nos. 1 to 6 in the Notice of the AGM dated May 27, 2025 have been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400 Peer Review Cert. No.: 5218/2023

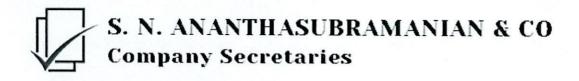
Malati Kumar

Malati A. Kum

Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508G000997049



Item No. 1: To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Directors and the Auditors thereon.

Particulars	Remote e-voting		Voting a	nt the AGM		Percentage	
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	52	1,65,60,760	7	358	59	1,65,61,118	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	52	1,65,60,760	7	358	59	1,65,61,118	100.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM May 27, 2025, has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati Kumar

Malabi A *

Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508G000997049



Item No. 2: To declare Final Dividend of Rs.2.00 per equity share of Re.1/- each for the financial year ended March 31, 2025.

Particulars	Remot	Remote e-voting		t the AGM	menty and the T	Percentage	
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	52	1,65,60,760	7	358	59	1,65,61,118	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	52	1,65,60,760	7	358	59	1,65,61,118	100.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated May 27, 2025, has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati Kumar

Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508G000997049



Item No. 3: To appoint a Director in place of Mr. Shri Shekhar Bajaj (DIN: 00089358), who retires by rotation and being eligible, has offered himself for re-appointment.

Particulars	Remote e-voting		Voting a	t the AGM	T	Percentage	
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	52	1,65,60,760	7	358	59	1,65,61,118	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	52	1,65,60,760	7	358	59	1,65,61,118	100.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM dated May 27, 2025, has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati Kumar

Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508G000997049



Item No. 4: To appoint Secretarial Auditors as per section 204 of Companies act 2013 and Regulation24A of SEBI (LODR) Regulations, 2015 for a term of Five Financial Years starting from F.Y.2025-2026.

Particulars	Remot	Remote e-voting		t the AGM	T	Percentage	
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	52	1,65,60,760	7	358	59	1,65,61,118	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	52	1,65,60,760	7	358	59	1,65,61,118	100.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 4 of the Notice of the AGM dated May 27, 2025, has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati Kumar

Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508G000997049



Item No. 5: Ratification of Remuneration Payable to Cost Auditor.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	52	1,65,60,760	6	258	58	1,65,61,018	99.9994
Dissent	0	0	1	100	1	100	0.0006
Total	52	1,65,60,760	7	358	59	1,65,61,118	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM dated **May 27**, 2025, has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati Kumar

Malati AX

Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508G000997049



Item No. 6: Appointment of Mr. Shri Vandan Sitaram Shah (DIN: 00759570) as Director of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	52	1,65,60,760	7	358	59	1,65,61,118	100.0000
Dissent	0	0	0	0	0	0	0.0000
Total	52	1,65,60,760	7	358	59	1,65,61,118	100.0000

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 6 of the Notice of the AGM dated May 27, 2025, has been passed with requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

Malati Kumar Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508G000997049