

June 6, 2025

To, BSE Limited

Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 544364

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051

Symbol: BAJAJINDEF

Sub: Reply to clarification sought on Increase in Volume – Indef Manufacturing Limited

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform that the Company has not withheld any material & positive information/ event that is required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other material information/ event that in our opinion would have a bearing on the price/ volume behaviour in the scrip.

Therefore, the increase in the price/volume of the scrip of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price/volume.

We request you to take the same on record.

Thanking you

## FOR INDEF MANUFACTURING LIMITED

Vineesh Vijayan Thazhumpal Company Secretary A63683