



June 11, 2025

**To,**  
**BSE Limited**  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers, 25th Floor, Dalal  
Street, Fort, Mumbai - 400 001  
Scrip Code: 544364

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, Block G, Bandra  
- Kurla Complex Bandra (East),  
Mumbai – 400 051  
Symbol: BAJAJINDEF

Sub: Reply to clarification sought on Increase in Price – Indef Manufacturing Limited  
Ref.: Our earlier communication dated June 6, 2025

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform that the Company has not withheld any material & positive information/ event that is required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other material information/ event that in our opinion would have a bearing on the price/ volume behaviour in the scrip.

Therefore, the increase in the price/ volume of the scrip of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price /volume.

We wish to further inform you that the above clarification was also disclosed on June 6, 2025 to the Stock Exchanges.

This intimation is being filed now for the sake of further clarification and ease of reference by all stakeholders.

You are requested to take the above on record and disseminate the information on your respective websites.

Thanking you

**FOR INDEF MANUFACTURING LIMITED**

Vineesh Vijayan Thazhumpal  
**Company Secretary**  
**A63683**