

25<sup>th</sup> February, 2025

To, The Department of Corporate Services, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 <sup>st</sup> floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref: Security Symbol : BAJAJINDEF	Ref: Security Code : 544364

Dear Sir,

Re : Indef Manufacturing Ltd.

Sub: Disclosure under Reg 29(1) of SEBI (Substantial  
Acquisition of Shares & Takeovers) Regulations, 2011

We are enclosing under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure statement in the prescribed format, in respect of the Equity shares of Indef Manufacturing Ltd. (Target Company) allotted to us pursuant to the Scheme of Demerger & Arrangement between Hercules Hoists Ltd. (HHL) ("Demerged Company") and Indef Manufacturing Ltd. (BPL) ("Resulting Company") under Sections 230-232 of the Companies Act, 2013, which was approved by the NCLT, Mumbai Bench, vide its Order dated 2<sup>nd</sup> August, 2024 as per details given therein.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,  
For & on behalf of the Acquirers  
[Promoters and Promoter Group  
of Indef Manufacturing Ltd.]

  
(Shekhar Bajaj)



Encl : as above

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Indef Manufacturing Ltd.		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	As per Annexure "A"		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE) The Equity Shares of the Target Company were listed on the stock exchanges w.e.f 21st February, 2025		
Details of the acquisition as follows :	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights		Refer Annexure A	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00	0.00
e) Total (a+b+c+d)	-	-	-
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	2,22,75,720	69.61	69.61
b) VRs acquired otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0.00	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0.00	0.00	0.00
e) Total (a+b+c+/-d)	2,22,75,720	69.61	69.61
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	2,22,75,720	69.61	69.61
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d) [Refer Annexure A]	2,22,75,720	69.61	69.61



**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Mode of acquisition (e.g open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	Allotment pursuant to the Scheme of Demerger & Arrangement between Hercules Hoists Limited (HHL) ("Demerged Company") and Indef Manufacturing Limited (IML) ("Resulting Company") under Sections 230-232 of the Companies Act, 2013 ("Scheme"), which was approved by the NCLT, Mumbai Bench, vide its Order dated 2nd August, 2024.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares
Date of acquisition/ transfer of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	The Equity Shares were allotted to the Shareholders on 14th October, 2024. However, the shares have been listed on the stock exchanges on 21st February, 2025
Equity Share Capital / total voting capital of the TC before the said acquisition/ transfer	1,00,000 Equity Shares of face value of Rs. 1/- each representing the entire Pre-Scheme paid up equity share capital of the Target Company which were held by the Demerged Company (i.e. Hercules Hoists Limited.) were cancelled upon allotment of the new equity shares pursuant to the Scheme of Arrangement.
Equity Share Capital / total voting capital of the TC after the said acquisition/ transfer	3,20,00,000 Equity Shares
Total diluted share/ voting capital of TC after the said acquisition/ transfer	3,20,00,000 Equity Shares

**Part-B\*\*\***

**Name of the Target Company:** Indef Manufacturing Ltd.

Name (s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Whether the Acquirer belongs to Promoter/ Promoter group	PAN of the Acquirer and/or PACs
As per Annexure B	Yes	As per Annexure B

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1) of the SEBI LODR 2015 (earlier Clause 35 of the Listing Agreement)

(\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchange but shall not be disseminated.

For and on behalf of the Acquirers  
[Promoters and Promoter Group  
of Indef Manufacturing Ltd.]



(Shekhar Bajaj)

Mumbai : 25th February, 2025



**Annexure to Disclosure Statement under Reg 29(1) of SEBI ( Substantial  
Acquisition of Shares and Takeover) Regulations, 2011**

**Details of the Equity shares of Indef Manufacturing Ltd. (Target Company ) allotted to the Promoter/Promoter Group on 14th October, 2024**

Sr.No.	Name of the Acquirers	No. and % of Shares before Acquisition		No. and % of Shares Acquired		No. and % of Shares after Acquisition	
1	Shri Shekhar Bajaj	-	-	9,06,400	2.83	9,06,400	2.83
2	Shri Madhur Bajaj						
	A/c Personal	-	-	1,000	0.00	1,000	0.00
	A/c Nimisha Bajaj Family Trust	-	-	5,06,133	1.58	5,06,133	1.58
	A/c Kumd Neelima Family Trust	-	-	1,26,533	0.40	1,26,533	0.40
	A/c Kumud Nimisha Family Trust	-	-	1,26,533	0.40	1,26,533	0.40
3	Shri Niraj Bajaj						
	A/c Personal	-	-	10,94,400	3.42	10,94,400	3.42
	A/c Niravnayan Trust	-	-	5,52,000	1.73	5,52,000	1.73
4	Shri Sanjivnayan Bajaj						
	A/c Personal	-	-	2,400	0.01	2,400	0.01
	A/c Siddhant Family Trust	-	-	2,928	0.01	2,928	0.01
	A/c Sanjali Family Trust	-	-	2,928	0.01	2,928	0.01
5	Smt. Pooja Bajaj	-	-	5,54,667	1.73	5,54,667	1.73
6	Master Vanraj Bajaj	-	-	5,54,667	1.73	5,54,667	1.73
7	Smt. Kiran Bajaj			11,34,666	3.55	11,34,666	3.55
8	Smt. Kumud Bajaj						
	A/c Personal	-	-	1,000	0.00	1,000	0.00
	A/c Neelima Bajaj Family Trust	-	-	5,06,133	1.58	5,06,133	1.58
	A/c Madhur Neelima Family Trust	-	-	1,26,534	0.40	1,26,534	0.40
	A/c Madhur Nimisha Family Trust	-	-	1,26,534	0.40	1,26,534	0.40
9	Jamnialal Sons Pvt. Ltd.	-	-	61,93,016	19.35	61,93,016	19.35
10	Bajaj Holdings and Investment Ltd.	-	-	62,51,040	19.53	62,51,040	19.53
11	Bachhraj Factories Pvt. Ltd.	-	-	12,35,280	3.86	12,35,280	3.86
12	Bajaj Sevashram Pvt.Ltd.			18,68,000	5.84	18,68,000	5.84
13	Shekhar Holdings Pvt. Ltd.	-	-	4,00,000	1.25	4,00,000	1.25
14	Niraj Holdings Pvt. Ltd.	-	-	2,928	0.01	2,928	0.01
	<b>TOTAL</b>			<b>2,22,75,720</b>	<b>69.61</b>	<b>2,22,75,720</b>	<b>69.61</b>

For and on behalf of the Acquirers  
[Promoters and Promoter Group  
of Indef Manufacturing Ltd.]

Mumbai : 25th February, 2025

(Shekhar Bajaj)