

7) Comparison of KPIs based on additions or dispositions to our business

Dispositions
Our Company has not made any dispositions to our business in the last three Fiscals and six months period ended September 30, 2024.

Acquisition
Our Company has not acquired / made any in investment in the last three Fiscals and six months period ended September 30, 2024.

Our Company has not undertaken material acquisition or disposition of assets / business for the periods that are covered by the KPIs and accordingly, no comparison of KPIs over time based on additions or dispositions to the business, have been provided.

8) Weighted average cost of acquisition

- a) The price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on the primary/ new issue of Equity Shares or convertible securities (excluding Equity Shares issued under the ESOP Scheme and issuance of equity shares pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days.
- Except bonus issue of Equity Shares, there has been no issuance of Equity Shares or convertible securities, excluding issuance of bonus shares, during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Offer capital before such transaction(s) and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.
- b) The price per share of our Company (as adjusted for corporate actions, including split, bonus issuances) based on the secondary sale / acquisition of Equity Shares or convertible securities involving Promoter, Promoter Group during the 18 months preceding the date of filing of this Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days.
- Our Company has not entered in to any agreement for transfer / acquisition of Equity Shares which is equal to or more than 5% of the fully diluted paid-up share capital of our Company during the 18 months preceding the date of filing of this Red Herring Prospectus.
- For the purpose of disclosure under part (a) and (b) above, 'primary transaction' refers to a primary issue of Equity Shares or securities convertible into Equity Shares, excluding shares issued under a bonus issuance and sub-division of shares and 'secondary transactions' refer to any secondary sale or acquisition of Equity Securities (excluding gifts)
- c) Since there are no eligible transaction of our Company reported in (a) and (b) above in accordance with paragraph (9)(K)(4)(a) of the SEBI ICDR Regulations, the price per Equity Share of our Company based on the last five primary or secondary transactions in Equity Shares (secondary transactions where the Promoter/ Promoter Group entities or Shareholders having the right to nominate director on the Board are a party to the transaction) not older than 3 years prior to the date of filing of the Red Herring Prospectus has been computed as under:

Date of Transfer	Name of Transferor	Name of Transferee	No. Equity Shares Allotted / Transferred	Face value per Equity Share (₹)	Price per Specified Security (₹)	Nature of transaction*	Nature of consideration	Total consideration (in ₹) (B)*
Primary Issuances								
February 01, 2024	Allotment of 7,18,017 Equity Shares to Bipin Sanghvi; 21,57,750 Equity Shares to Hardik Sanghvi; 14,18,361 Equity Shares to Tanulata Sanghvi; 411 Equity Shares to Rashmikant Kamdar, 411 Equity Shares to Samir Sanghvi; 21,57,750 Equity Shares to Swagat Sanghvi; 5,13,750 Equity Shares to Ami Sanghvi; 5,13,750 Equity Shares to Pooja Sanghvi		74,80,200	10	Nil	Bonus Issue in the in the ratio of 411 Equity Share for every 100 Equity Share held.	NA	NA
Weighted Average Cost of Acquisition (primary transactions)								Nil

- d) Weighted average cost of acquisition, floor price and cap price
Based on the transaction described in (a), (b) and (c) above, the weighted average cost of acquisition, as compared with the Floor Price and Cap Price is set forth below:

Date of transfer	Weighted average cost of acquisition (₹ per Equity Share)	Floor price (i.e. ₹ 114) (1)	Cap price (i.e. ₹ 120) (1)
Weighted average cost of acquisition of primary / new issue as per paragraph 8(a) above.	Not Applicable	Nil ^a	Nil ^a
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 8(b) above.	Not Applicable	Nil ^a	Nil ^a
Weighted average cost of acquisition of primary issuances as per paragraph 8 (c) above	Nil ^a	Nil ^a	Nil ^a
Weighted average cost of acquisition of secondary transactions as per paragraph 8 (c) above	Not Applicable	Nil ^a	Nil ^a

*As certified by our Statutory Auditor J. H. Gandhi & Co, Chartered Accountants, pursuant to their certificate dated February 10, 2025.

Note:
^There were no primary / new issue of shares (equity/convertible securities) other than Equity Shares issued pursuant to a bonus issue on February 01, 2024 in last three years prior to the date of this Red Herring Prospectus.

Explanation for Offer Price/Cap Price being [o] price of weighted average cost of acquisition of primary issuance price/secondary transaction price of Equity Shares (set out in VIII above) along with our Company's key performance indicators and financial ratios for the six-month period ended September 30, 2024, Fiscal 2024, 2023 and 2022 and in view of the external factors which may have influenced the pricing of the Offer.

- Our revenue is dependent on the domestic market since, it contributes significantly to our total revenue from operations. Any adverse changes in the conditions affecting domestic market could adversely affect our business, results of operations and financial condition. Our revenue from domestic sales for the six months period ended September 30, 2024, FY 2024, FY 2023 and FY 2022 was ₹ 3,894.65 Lakhs, ₹ 8,537.45 Lakhs ₹ 7,981.66 Lakhs, and ₹ 4,606.27 Lakhs which, constituted 85.40%, 85.56%, 82.34%, and 73.22 % of our revenue from operations for such periods
- As on September 30, 2024, our borrowings were ₹202.47 Lakhs as per the restated financial statement
- Our revenue from operations has grown from ₹ 6,920.97 lakhs in Fiscal 2022 to ₹ 9,978.75 lakhs in Fiscal 2024. Our PAT has grown from ₹ 212.13 lakhs in Fiscal 2022 to ₹ 1,192.63 lakhs in Fiscal 2024.
- We are in the process of undertaking Proposed Expansion of our existing manufacturing facility at Plot No.6, Survey No. 91/ Paiki-4, Near Sheela Foam, village- Zaroli, Umbergaon, District Valsad, Gujarat ("Proposed Expansion"), all of which would require substantial capital expenditure. Out of the Net Proceeds from fresh issue of ₹ 488.66 lakhs are proposed to be utilized towards funding capital expenditure requirements at Proposed Expansion and installation of solar power plant

9) The Offer Price is [*] times of the face value of the Equity Shares.


The Offer Price of ₹ [*] has been determined by our Company in consultation with the BRLM, on the basis of assessment of market demand from Bidders for Equity Shares through the Book Building Process and is justified in view of the above qualitative and quantitative parameters.

The trading price of Equity Shares could decline due to factors mentioned in chapter titled "**Risk Factors**", beginning on page 36 of this Red Herring Prospectus and you may lose all or part of your investments. Bidders should read the above-mentioned information along with chapter titled "**Business Overview**", "**Management's Discussion and Analysis of Financial Position and Results of Operations**" and "**Restated Financial Statement**" beginning on pages 165, 271 and 227 respectively of this Red Herring Prospectus, to have a more informed view before making an investment decision.

ASBA[#]
Simple, Safe, Smart way of Application!!!

Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted

**UPI**
UNIFIED PAYMENT INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non - Institutional Investor applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to : 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 345 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and ICICI Bank Limited have been appointed as Sponsor Banks for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

*ASBA has to be availed by all investors. UPI may be availed by Retail Individual Bidders.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form & Abridged Prospectus and also please refer to the section "**Offer Procedure**" beginning on page 290 of the Red Herring Prospectus. The process is also available on website of AIBI and stock exchange in the General Information Document. ASBA Forms can be downloaded from the National Stock Exchange of India ("NSE") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in/list of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and banks live on IPO, please refer to the link www.sebi.gov.in. Kotak Mahindra Bank has been appointed as sponsor bank for the offer in accordance with the requirements with the requirements of the SEBI Circular dated November 01, 2018 as amended. For UPI related queries, investors can contact toll free no. 18001201740 and mail id: ipo.upi@npci.org.in

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Offer Period not exceeding a total of 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one working day, subject to the Bid /Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a public notice, and also by indicating the change on the respective websites of the BRLM and the terminals of the Syndicate Members, if any and by intimation to SCSBs, other Designated Intermediaries and the Sponsor Bank, as applicable. In case of revision of Price Band, the Bid Lot shall remain the same.

This Offer is being made through the Book Building Process, in terms of Rule 19(2) of the Securities Contract (Regulation) Rules, 1957 as amended (SCRR) read with regulation 229 of the SEBI ICDR Regulation and in compliance with Regulation 253 of the SEBI ICDR Regulation wherein not more than 50.00% of the net offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (QIB) (the "QIB Portion"), provided that our company in consultation with the BRLM may allocate upto 60.00% of QIB portion to Anchor Investor on discretionary basis (Anchor Investor Portion) One third of Anchor Investor Portion shall be reserved for domestic mutual funds, subject to valid bids being received from domestic mutual fund at or above the Anchor Investor Allocation price in accordance with SEBI ICDR Regulation . In the event of under subscription or non-allocation in achor investor portion, the balance equity shares shall be added to the QIB (other than Anchor investor portion) ("Net QIB Portion"). Further the 5% of the net QIB portion shall be available for allocation on a proportionate basis to mutual fund only, and remainder of net QIB portion shall be available for allocation on a proportionate to mutual funds only, and remainder of the net QIB portion shall be available for allocation on proportionate basis to all QIB bidders, including mutual funds, subject to valid bid being received at or above offer price. However, if the aggregate demand from mutual funds is less than 5.00% of the net QIB portion, the balance equity shares available for allocation in the mutual fund portion will be added to remaining QIB portion for proportionate allocation to QIBs. Further not less than 15.00% of the net offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the net offer shall be available for allocation to Retail Individual Investors in accordance with SEBI ICDR Regulation, subject to valid bid Bids being received from them at or above the offer price. All bidders other than Anchor Investor, are required to participate in the offer by mandatorily utilising the Application Supported by Blocked Accounts (ASBA) process by providing detail of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid amount will be blocked by the Self certified Banks (SCSBs) or under the UPI Mechanism, as the case may be to the extent of respective Bid amount. Anchor Investor are not permitted to participate in the offer through the ASBA process. For details see "**Offer Procedure**" on page no. 290

Bidders/Applicants should ensure that DP ID, PAN and Client ID and UPI ID (for UPI Bidders Bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DPID, Client ID and UPI ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorised the Depositories to provide to the Registrar to the offer, any requested Demographic details of the Bidders/Applicant as available on the records of the depositories. These Demographic details may be used, among other thing, for giving Allotment Advice or unblocking ASBA Account or for other correspondence related to an offer. Bidders/Applicant are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the demographic Details would be at the Bidders/Applicants' sole risk. Investor must ensure that their PAN is linked with AADHAR and are in compliance with CBDT notification dated February 13, 2020, and press release dated June 25, 2021

CONTENT OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECT: For information on main object and other object of our company, see "**History and certain Corporates matters**" on page no. 176 of the RHP. The Memorandum of Association of our company is a material document for inspection in relation to the offer. For further details see the section "**Material contract and Documents for Inspection**" on page no. 333 of RHP.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by Shares

Amount of share capital of our Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹18,00,00,000 divided into 1,80,00,000 Equity Shares of face value ₹ 10 each. The issued, subscribed and paid-up share capital of the Company is ₹ 9,30,02,000 divided into 93,00,200 Equity Shares of face value ₹ 10 each. For details, please see the section titled "**Capital Structure**" on page 88 of the RHP.

NAME OF THE SIGNATORIES TO MEMORANDUM OF ASSOCIATION AND THE NUMBER OF SHARES SUBSCRIBED BY THEM

Bipin Sanghvi, Jitendra Sanghvi and Kishor Shetty were the original subscribers to the Memorandum of Association who subscribed 100 Equity Shares each respectively of ₹ 10,00/- each aggregating to 300 Equity Shares:



LISTING : The Equity shares offered through the Red Herring Prospectus are proposed to be listed on EMERGE PLATFORM of National Stock Exchange of India Limited ("NSE EMERGE") in terms of CHAPTER IX of the SEBI (ICDR) Regulation, as amended from time to time. Our company received an approval letter dated October 30, 2024 from NSE for using the name in the offer document for listing of our shares on EMERGE PLATFORM of NSE. For the purpose of this issue, the Designated Stock exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OFINDIA("SEBI"): Since the Offer is being made in terms of chapter IX of the SEBI(ICDR) Regulations,2018, the Red Herring Prospectus has been filed with SEBI. In terms of The SEBI Regulations, the SEBI shall not Offer any observation of the Offer Document Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 270 of the Red Herring Prospectus

DISCLAIMER CLAUSE OF "NSE (NSE EMERGE)" (DESIGNATED STOCK EXCHANGE) : It is to be distinctively understood that the permission given by NSE should not in any way be deemed of construed that the offer issue document has been approved by NSE nor does it certify the correctness or completeness of any of the offer document. The investor are advised to refer page no. 272 of RHP for the full text of disclaimer clause of NSE

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specified attention of the investors is invited to the chapter titled "**Risk Factors**" beginning on **page 32** of the Red Herring Prospectus

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 FEDEX SECURITIES PRIVATE LIMITED B 7, 3 rd Floor, Jay Chambers, Dayaldas Road, Vile Parle - (East), Mumbai - 400 057, Maharashtra, India Tel No.: +91 81049 85249; Investor Grievance Email: mb@fedsec.in ; Website: www.fedsec.in ; Contact Person: Saipan Sanghvi SEBI Registration No.: INM000010163	 KFIN TECHNOLOGIES LIMITED Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, India Tel No.: +91 40 6716 2222 Toll Free No.: 1800 309 4001 Email Id: rael.ipo@kfintech.com Investor Grievance Email Id: einward.ris@kfintech.com Contact Person: M Murali Krishna Website: www.kfintech.com SEBI Registration No.: INR0000000221

AVAILABILITY OF THE RED HERRING PROSPECTUS

Investors should note that Investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.nseindia.com, the website of our Company Website at : <https://royalarc.in> and also on website of Book Running Lead Manager at www.fedsec.in.

AVAILABILITY OF ABRIDGED PROSPECTUS AND APPLICATION FORMS

Bid cum Application Forms can be obtained from the Registered Office of ROYAL ARC ELECTRODES LIMITED **Tel No. / Mob No:** +91 78880 00553; **Email:** cs@royalarc.in, BRLM **Tel No.:** +91 81049 85249 **E-mail:** mb@fedsec.in, RTA **Tel No.:** +91 40 6716 2222 **Email Id:** rael.ipo@kfintech.com, Syndicate member **SHRENI SHARES LIMITED** **Tel No:** +022 - 2809 7022, **Email id:** shrenisharespvttid@yahoo.in . Bid cum Application Forms will also be available on the websites of NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.. An electronic copy of the Application Form will also be available for download on the websites of the Stock Exchange(s), the SCSBs, the Registered Brokers, the RTAs and the CDPs at least one (1) day prior to the Offer Opening Date.

Syndicate Members: SHRENI SHARES LIMITED - Office no. 217, Hive 67 Icon, Poisar Gymkhana Road, Lokmanya Tilak Nagar, Near Raghuleela Mall, Kandivali West, Mumbai - 400067, Maharashtra, India, **Tel No:** +022 - 2809 7022, **Contact Person:** Hitesh Punjani, **Email Id:** shrenisharespvttid@yahoo.in **Website:** www.shreni.in **SEBI Registration Number:** IN2000268538

Sponsor Banker/ Banker to the Offer and Refund Banker to the Offer : **KOTAK MAHINDRA BANK LIMITED**

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

Investor should read the Prospectus carefully, including the "**Risk Factors**" beginning on page 32 of the Red Herring Prospectus before making any investment decision.

ROYAL ARC ELECTRODES LIMITED
On behalf of the Board of Directors
Sd/-
Bipin Sanghvi
Chairman & Managing Director
DIN: 00462839

ROYAL ARC ELECTRODES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an Initial Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.fedsec.in, website of the National Stock Exchange of India Limited at www.nseindia.com and website of Issuer Company at : <https://royalarc.in>. For details, investors should refer to and rely on the Prospectus including the section titled "**Risk Factors**" beginning on page 32 of the Red Herring Prospectus.


The Equity Shares in this Issue have not been and will not be registered under the US Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act). The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Notice
Notice is hereby given that our client **Mrs. Jadyaben S. Kothari** is owner of Flat No.1201, 12th floor, Vishal Tower of Vishal Tower Co-operative Housing Society Ltd., Seth Molisha Lane, Love Lane, C.S. No.1/397 (part), Mazgaon Division, Mazgaon, Mumbai – 400010 (flat) and is member of Vishal Tower Co-operative Housing Society Ltd. and holding Share Certificate No.49, by virtue of agreement dated 4th February, 1995 executed in her favour by M/s. Shreeji Builders, Proprietary concern of J. R. Mehta Family Trust.

The Original Agreement dated 4th February, 1995 made between M/s Shreeji Builder, Proprietary concern of J. R. Mehta Family Trust, Landlords therein and our client, Tenant therein (lost Agreement) has been lost or misplaced and cannot be found despite diligent efforts. Complaint is lodged with Byculla Police station vide Lost Report No. 17461-2025 on 6/2/2025, for search of lost Agreement. In the event of any person / party finding the lost Agreement, kindly contact the undersigned.

The undersigned hereby invites claims or objections, if any, for the transfer of flat. In case of any claims/objections kindly intimate the undersigned within 14 days from this notice with documents to support. In absence of any claim within stipulated period, it shall be deemed that flat has no claim by virtue of lost agreement.

M/s. Unison Legal,
Advocate for **Jadyaben S. Kothari**
Address: 1st floor, Gayatri Chambers, 25/29 Dr. V.B. Gandhi Marg, Kalaghoda, Fort, Mumbai 400023.
Place: Mumbai Date: 11.02.2025

**बैंक ऑफ बड़ौदा**
Bank of Baroda

कच्चा सूचना
सिख्युरिटी डेटरेस्ट (एनफोर्समेंट) कलस, २००२ च्या (नियम ८ (१) यहा)

ज्याअर्थी, निम्नस्वाक्षरीकार यानी बँक ऑफ बड़ौदाचे भाईदर (परिचय), शाखा, भाईदर (पा), ठाणे-४०११०१ प्राथिकृत अधिकारी म्हणुन दि सिख्युरिट्यावरोशन अँड रिस्कन्टक्शन ऑफ फायनान्शियल असेस्ये अँड एनफोर्समेंट ऑफ सिख्युरिटी डेटरेस्ट अँड, २००२ (अँडेंट क्र. ५४ सन २००२) अन्वये आणि सिख्युरिटी डेटरेस्ट (एनफोर्समेंट) कलस, २००२ च्या नियम ३ महत्वाचा कायम १३(१२) अन्वये प्रदान केलेल्या अधिकाराचा वापर करुन ०७/१०/२०२४ रोजी मागणी सूचना जारी करुन कर्जदार/स्वीदार/ग्राहणदार श्री. अश्वय मोतीलाल रावस आणि श्री. प्रेम मोतीलाल रावस यांना सूचनेमध्ये नमुद केलेली रक्कम ०७/१०/२०२४ रोजीसप्रमाणे रु. ४०,२६,२६३.२३/- (रुपये चाळीस लाख सव्वीस हजार दोनशे त्रेसड आणि तेवीस पैसे मात्र) भविष्यातील व्याज आणि अनुषंगिक शुल्कासह ०८/१०/२०२४ पासून हा रक्कम सदर सूचना प्राप्त झाल्याच्या तारखेपासून वरील ६० दिवसांच्या आत करण्यास सांगितले होते.

कर्जदारांनी सदर रक्कम चुकती करण्यामध्ये कसूर केलेली आहे, विशेषतः येथे कर्जदार/स्वीदार आणि संस्थाधारण जनतेस यादुरे सूचना देण्यात येते की, निम्नस्वाक्षरीकारांनी येथे याखाली वर्णिलेल्या भिळकतीचा कच्चा सदर अँडेंटचे कलम १३(४) च्या पोटकमल सहायवाचना सिख्युरिटी डेटरेस्ट (एनफोर्समेंट) कलस २००२ च्या नियम ८ अन्वये त्यांना/तिता प्रदान केलेल्या अधिकाराचा वापर करुन हा ७ फेब्रुवारी २०२५ रोजी घेतलेला आहे.

विशेषतः कर्जदार/स्वीदार आणि सर्वसामान्य जनता यांना यादुरे सावधान करण्यात येते की, त्यांनी सदर भिळकतीच्या देवघेवोचा व्यवहार करू नये आणि सदर भिळकतीवरील कोसताही देवघेवोचा व्यवहार हा बँक ऑफ बड़ौदा, भाईदर (परिचय), शाखा, भाईदर (पा), ठाणे-४०११०१ च्या रु. ४०,२६,२६३.२३/- (रुपये चाळीस लाख सव्वीस हजार दोनशे त्रेसड आणि तेवीस पैसे मात्र) ०७/१०/२०२४ रोजीस आणि आणि अनुषंगिक शुल्कासह ०८/१०/२०२४ पासून त्यावरील व्याज अधिक अन्य प्रमाणारच्या भाराअधीन राहील तराण कच्चाच्या विमोचनारकिता उपलब्ध वेळेत कलम १३ च्या पोट-कलम (८) च्या तरतुदीनुसार कर्जदारांचे लक्ष वेधण्यात येत आहे.


स्थाय भिळकतीचे वर्णन

गाव भाईदर, विजये होमस कॉम्पलेक्स, नारायण शाळा, समी सयानंद बाबा अमृतवाणी रोड, उन्नन रोड समी, भाईदर (पा) ठाणे-४०११०१ चा जुने सल्ले क्र. ६६५, न्यू सल्ले क्र. २३५, हिस्सा क्र. ५ए, ५बी, १२ए, १२के, १३बी येथे असलेले आणि वसलेले, "ओएन हेम सिडिस्ट्री-के. ऑफ. एमएसबी. सोसायटी लि. अशा ज्ञात स्मारकीत ए व्हा, मिस्त्रा मजला, फ्लॅट क्र. ३०२.

सीमाबद्दः उरलेकडे:- राज आकाश सीएक्सएस, दक्षिणकडून:-रोड/नारायण स्कूल, पूर्वेकडे:- कैलास मानवरोदर, पश्चिमेकडून:-राज अंबर सोएक्सस लि.


सही/-
प्राथिकृत अधिकारी
बँक ऑफ बड़ौदा


दिनांक : ०७.०२.२०२५
ठिकाण: भाईदर

**BAJAJ**
Indef

INDEF MANUFACTURING LIMITED
501-504, Shelton Cubix, 87/15, CBD Belapur, Navi Mumbai - 400614 Maharashtra.
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021.
Ph: +91 +022 45417300 **Email:** indef@indef.com
URL: www.indef.com **CIN:** U29308MH2022PLC390286

Extract of Un-Audited Financial Results for the Quarter and Nine Months Ended December 31, 2024

**Profit Before Tax up by 31%**

**Earnings Per Share up by 56%**
(Standalone Nine Months Growth Numbers)

SN	Particulars	STANDALONE						(Rs. In Lakhs)		
		Quarter Ended			Nine Months Ended			CONSOLIDATED		
		31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-23 Unaudited	31-Dec-24 Unaudited	31-Dec-23 Unaudited	31-Mar-24 Audited	31-Dec-24 Unaudited	30-Sep-24 Unaudited	31-Dec-24 Unaudited
1	Total Income from operations	4752.27	4860.96	4355.62	13780.68	13181.46	19282.35	4804.18	4860.96	13832.59
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	940.02	1120.03	843.09	2845.40	2173.80	3752.51	934.04	1116.49	2835.87
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	940.02	1120.03	843.09	2845.40	2173.80	3752.51	934.04	1116.49	2835.87
4	Net Profit / (Loss) for the period after tax for : the operation (after Exceptional and/or Extraordinary Items)	706.43	1131.07	560.28	2410.36	1548.35	2714.71	701.95	1128.42	2403.23
5	Total Comprehensive Income for the period for : operation (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	702.78	1127.42	557.98	2399.40	1541.43				

KUNSTSTOFFE INDUSTRIES LIMITED

CIN No: L65910DD1985PLC010032

Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210
Website: www.kunststoffeindia.com E-mail ID: kunststoffe@kunststoffeindia.com,

Tel Ph. No: 91 (0260) 2221858, 022-24082689 / 90

Statement of Standalone Unaudited Financial Results for the 3rd Quarter and nine months ended 31/12/2024

(Rs. in Lakhs)

Particulars		STANDALONE					
		Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations (Including Other Income)	293.83	330.18	367.19	951.55	1042.23	1388.79
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	41.22	40.81	40.30	141.77	116.16	175.73
3	Net Profit / (Loss) for the period (before Tax, (after Exceptional and/or Extraordinary items#)	41.22	40.81	40.30	141.77	116.16	175.73
4	Net Profit / (Loss) for the period after Tax, (after Exceptional and/or Extraordinary items#)	30.47	30.19	29.80	104.87	85.94	109.16
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after Tax), and Other Comprehensive Income (after Tax))	30.47	30.19	29.80	104.87	85.94	109.16
6	Equity Share Capital	689.00	689.00	689.00	689.00	689.00	689.00
7	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year.	-	-	-	-	-	323.60
8	Earnings per Share (of Rs 10/- each) (for continuing and discontinued operations)	-	-	-	-	-	-
	(a) Basic	0.44	0.44	0.43	1.52	1.25	1.58
	(b) Diluted	0.44	0.44	0.43	1.52	1.25	1.58

Note:

- The above statement of Standalone Unaudited Financial Result was reviewed by the Audit Committee at its meeting held on 08th February, 2025 and approved at the Board Meeting held on 10th February, 2025. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the 3rd quarter and nine months ended 31.12.2024.
- The above is an extract of the detailed format of Financial Results filed with the stock exchange under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites (www.bseindia.com) and on the Company's website (www.kunststoffeindia.com).
- The above results are in compliance with Indian Accounting Standards (INDAS) notified by the Ministry of Corporate Affairs.
- The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary, to make them comparable.

For and on Behalf of the Board of Director
Kunststoffe Industries Limited

Soniya P. Sheth
Managing Director
DIN: 02658799

Place: Mumbai
Date: 10th February, 2025

PUBLIC NOTICE

Notice is hereby given to the public at large on behalf of my clients who intend to purchase 5 fully paid up shares of Rs. 50/- each bearing Certificate Nos. 31 to 35, holding Share Distinctive No. 7 together with Flat No. 401 on the Fourth floor admeasuring 670 sq. feet Carpet area and car parking 16 of the building "CASA MARIA CHIA APARTMENTS", NEW CASA MARIA CHIA Ltd., situated at Plot No. 563 of the Estate Plan No. 1 of the Salsette Catholic Chns. Ltd. on, properly bearing CTS No. C/563, St. Cyril Road, Bandra West, Mumbai - 400 050. Taluk Andheri West, Sub District Andheri, Mumbai Suburban. All persons/entities including, inter alia, any bank and/or financial institution and/or authority having any claim, right, title, benefit, interest, share or demand in respect of the said flat and shares, or any part thereof, by way of sale, transfer, lease, lien, easement, exchange, gift, mortgage, charge, trust, maintenance, occupation, possession, tenancy/sub-tenancy, assignment, sub-lease, bequest, decree or order of any Court of Law, contracts/agreements, or otherwise whatsoever and/or by way of or in connection therewith, if any, of the above-fore said otherwise howsoever, are hereby requested to make the same known in writing with documentary evidence to the undersigned, such that the claim is received at their office within 14 days from the date of publication hereof, failing which, such claim and/or objections, if any, will be deemed to have been waived and/or abandoned.

Sd/-

Dr. (Adv.) Rohini S. Pandit
Honeycomb Apts Chd Ltd., T.P.S. IV,
4th Road, (Bandra W), Mumbai - 400 050.
Mob: 98201 07206
Email: rohiniaudra@gmail.com

Place: Mumbai Date: 11/02/2025

PUBLIC NOTICE

Public Notice is hereby given that my clients Subhash R Tupe and Jayshree S Tupe are interested in purchasing Shop No. 17 on the ground floor addressing 220 square feet (carpet area) i.e. 440 square feet built up area, in Building No. 3 at Citi Mall, New Link Road, Oshiwara, Andheri (W), Mumbai - 400 053 from M/s Exclusive Wares LLP through its partners Sherry Narang, Manohar Kotumal Nihalani and Rishi Vinod Malhotra.

Any person or persons having any sort of objection, lien or any claim or charge on the said shop are requested to file their written objections within 15 days from the date of this notice, objections filed after 15 days will not be considered.

Dated this day 11/02/2025.

Sd/

Advocate Prashant Surver
703 A Wing, D.N. Nagar Deep Estate,
J.P. Road, Andheri (W), Mumbai - 53



KALYAN DOMBIVLI MUNICIPAL CORPORATION

E TENDER Notice No. KDMC/HEALTH/24-25/5


EXTENSION




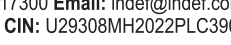


Public Health Department KDMC has invited Online Tenders for Operation And Management of Vasant valley maternity hospital, near Mumbai University sub center, Gandhare, Kalyan West for the duration of 10 Years.

The Last date to submit the bid was 10/02/2025 before 2.00 pm. Due to Administrative Reasons KDMC has extended the Last date of Submission of bid till 17/02/2025 before 2.00 pm. Tender will be opened on 18/02/2025 after 3.00 pm (if possible).

Sd/-
Medical Officer of Health,
Kalyan Dombivli Municipal Corporation, Kalyan

KDMC/PRO/HQ/151
 Dt. 10/02/25

	TOMBAY OXYGEN INVESTMENTS LIMITED													
	CIN : L65100MH1960PLC011835													
	22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021. Email id:- contact@bomoxy.com Website: - www.bomoxy.com													
Extract of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024														
(₹ in lakhs)														
Particulars	Quarter Ended			Nine Months Ended		Year Ended								
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)								
Total income from operations (net)	(1,854.07)	2,396.82	2,231.77	3,443.28	5,818.15	7,083.97								
Net Profit / (Loss) for the year (Before tax, Exceptional and /or Extraordinary items)	(1,827.65)	2,353.27	2,187.98	3,379.31	5,685.80	7,022.10								
Net Profit / (Loss) for the year before tax (after Exceptional and /or Extraordinary items)	(1,827.65)	2,353.27	2,187.98	3,379.31	5,685.80	7,022.10								
Net Profit / (Loss) for the year after tax (after Exceptional and /or Extraordinary items)	(1,548.07)	1,844.81	1,747.16	2,980.73	4,890.64	5,760.09								
Total Comprehensive Income for the year (comprising profit or (loss) for the year after tax and other Comprehensive income after tax)	(2,976.69)	3,088.84	4,019.10	3,436.64	10,872.02	13,015.97								
Equity Share Capital	150.00	150.00	150.00	150.00	150.00	150.00								
Earnings Per Share (EPS) of Rs. 100/- each	(1,032.05)	1,229.87	1,164.77	1,987.15	3,260.43	3,840.06								
- Basic & diluted (not annualised)														
Notes														
1. The above is an extract of the detailed format of the Quarter and Nine Months ended Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Quarter and Nine Months Ended Financial Results are available on the Stock Exchange at BSE at www.bseindia.com and on Company's website at www.bomoxy.com .														
2. The above unaudited financial results of the Company for the Quarter and Nine Months ended 31st December, 2024 have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 10th February, 2025.														
3. The financial results for the Quarter and Nine Months ended 31st December, 2024 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.														
4. The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.														
5. Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.														
Place : Mumbai				By order of the Board										
Date: 10th February, 2025				Hema Renganathan										
				Whole-Time Director										
				DIN: 08684881										

  		INDEF MANUFACTURING LIMITED 501-504, Shelton Cubix, 87/15, CBD Belapur, Navi Mumbai - 400614 Maharashtra. Registered Office: Bajaj Bhavan, 2 nd Floor, 226, Nariman Point, Mumbai-400021. Ph: +91 +022 45417300 Email: indef@indef.com URL: www.indef.com CIN: U29308MH2022PLC390266						
Extract of Un-Audited Financial Results for the Quarter and Nine Months Ended December 31, 2024								
 Profit Before Tax up by 31%		 Earnings Per Share up by 56%						
(Standalone Nine Months Growth Numbers)								
					(Rs. In Lakhs)			
		STANDALONE			CONSOLIDATED			
		Quarter Ended		Nine Months Ended	Year Ended	Quarter Ended		Nine Months Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24	31-Dec-24
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited
SN	Particulars	4752.27	4860.96	4355.62	13780.68	13181.46	19282.35	13832.59
1	Total income from operations	940.02	1120.03	843.09	2845.40	2173.80	3752.51	2835.87
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	940.02	1120.03	843.09	2845.40	2173.80	3752.51	2835.87
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	706.43	1131.07	560.28	2410.36	1548.35	2714.71	2403.23
4	Net Profit / (Loss) for the period after tax for the operation (after Exceptional and/or Extraordinary items)	702.78	1127.42	557.98	2399.40	1541.43	2700.09	2392.26
5	Total Comprehensive Income for the period for operation (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	320.00	320.00	320.00	320.00	320.00	320.00	320.00
6	Equity Share Capital					21550.84		
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	2.21	3.53	1.75	7.53	4.84	2.19	3.53
8	Earnings Per Share (of Rs. 1.00 each) - Basic & Diluted:							

NOTE:

- The Board of Directors of Hercules Hoists Limited ("HHL" or "Demerged Company") had approved of Scheme of Arrangement for the demerger of its manufacturing business into Indef Manufacturing Limited, ("IML" or "Resulting Entity") in their meeting held on September 23, 2022. The appointed date for the demerger is October 1, 2022. On August 2, 2024, the Hon'ble National Company Law Tribunal ("NCLT") granted requisite approval for the scheme. The certified true copy of the NCLT order, along with the sanctioned scheme, was filed by both companies with the Registrar of Companies on September 30, 2024. Consequently, the scheme became effective from September 30, 2024. The Company had filed listing application to stock exchanges on October 29, 2024 for listing of 3,20,00,000 Equity shares and received in-principle approval from BSE on December 23, 2024 and from NSE on January 17, 2025. The Company has also issued a public announcement on February 03, 2025 as per applicable regulation and has filed trading application with BSE and NSE . The status of trading application is under process.
- The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 10, 2025. The above is an extract of the detailed form of Quarterly/finnine months ended Un-Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full form of the Quarterly/finnine months year ended Un-Audited Financial Results are available on the websites of www.bseindia.com and www.nseindia.com and also on Company's website at www.indef.com

Place: Mumbai
 Date: February 10, 2025

For Indef Manufacturing Limited

 Shekhar Bajaj
 Chairman
 DIN:00089358

NIRMAL BANG SECURITIES PRIVATE LIMITED Reg Off: B-302, Marathon Innova, Nr. Peninsula Corporate Park, Lower Parel (W), Mumbai - 400 013 (CIN - U99999MH1997PTC110659) Tel: 022-62738000; Email: cs.roc@nirmalbang.com; Website: www.nirmalbang.com EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2024			
(Rs. in Lacs except EPS)			
Particulars	Quarter ending December 31, 2024	Corresponding quarter for the Previous Year ended December 31, 2023	Year ended March 31, 2024
	(Unaudited)	(Unaudited)	(Audited)
Total income from Operations (net)	11478.05	10854.69	42208.01
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2909.14	2405.04	9483.29
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	2909.14	2405.04	9483.29
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	2156.60	1680.06	6983.86
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]*	3415.26	1778.29	7187.44
Paid up Equity Share Capital	493.11	493.11	493.11
Reserves (excluding Revaluation Reserve)			
Securities Premium Account	4324.65	4324.65	4324.65
Net worth	46169.12	36197.28	38777.15
Paid up Debt Capital / Outstanding Debt			
Outstanding Redeemable Preference Shares	225.00	225.00	225.00
Debt Equity Ratio	0.78	0.76	0.88
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic	190.91	94.13	145.76
Diluted:	190.91	94.13	145.76
Capital Redemption Reserve	2000.00	2000.00	2000.00
Debenture Redemption Reserve	2099.00	1851.60	2121.60
Debt Service Coverage Ratio	2.91	3.15	3.27
Interest Service Coverage Ratio	2.91	3.70	3.27
Notes:			
1. The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website - www.bseindia.com and on the website of the Company www.nirmalbang.com			
2. For the other line items referred in regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange(s) BSE Ltd and can be accessed on the URL www.bseindia.com			
For and on behalf of the Board of Directors Nirmal Bang Securities Private Limited Sd/- Kishore Bang Director DIN: 00797781			
Date: 10/02/2025 Place: Mumbai			

FUTURE MARKET NETWORKS LIMITED
CIN : L45400MH2008PLC179914
Registered Office: Knowledge House, Shyam Nagar,
Off. Jogesheari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400060
Email : info.fmn@futuregroup.in; website: www.fmn.co.in

**STATEMENT OF UNAUDITED
FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2024**

The Board of Directors of the Company, at the MEeting held on February 10, 2025 approved unaudited financial results of the Company, for the quarter and nine months ended December 31, 2024.

The results, along with Limited Review Report have been posted on the Company's website at <https://www.fmn.co.in/investors> and can be accessed by scanning the QR Code



Date : February 10, 2025
Place : Mumbai

By Order
For Future Market Networks Limited
Sd/-
Anil Cherian
Head - Legal and Company Secretary