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PUBLIC ANNOUNCEMENT INDEF MANUFACTURING LIMITED

CIN :U29308MH2022PLC390286

REGISTERED OFFICE- BAJAJ BHAVAN , 226, JAMNALAL BAJAJ MARG, NARIMAN POINT, MUMBAI - 400021
CORPORATE OFFICE : 501-504, SHELTON CUBIX, SECTOR 15, PLOT NO. 87, CBD BELAPUR, NAVI MUMBAI - 400614
T: 022-45417300/01/09 E: indef@indef.com W: www.indef.com

STATUTORY ADVERTISEMENT ("ADVERTISEMENT") ISSUED IN COMPLIANCE WITH THE CLAUSE (A) (5) OF PART-II OF THE MASTER CIRCULAR BEARING NO SEB/HO/ACFO/POO-2/PCPR/2023/83 DATED JUNE 20, 2023 AS AMENDED ISSUED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") IN RELATION TO THE RELAXATION UNDER SUB-RULE (7) OF RULE 18 OF THE SECURITIES CONTRACT (REGULATION) RULE, 1957 AS AMENDED ("SCRM") PURSUANT TO THE SCHEME OF ARRANGEMENT BETWEEN HERCLES HOLTS LIMITED ("HHL") AND THREE OTHER COMPANIES OF THE INDEF MANUFACTURING LIMITED ("PROMPT" & "IML") AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS FILED UNDER THE PROVISIONS OF SECTION 230 TO 232 AND OTHER APPLICABLE PROVISION OF THE COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER SANCTIONED BY THE HONOURABLE NATIONAL COMPANY LAW TRIBUNAL BENCH AT MUMBAI (TRIBUNAL) VIZ ITS ORDER DATED AUGUST 12, 2024 ("SCHEMEX") FOR LISTING OF 3,20,00,000 EQUITY SHARES OF RUPEES 1/- EACH AND THE GRANT OF PERMISSION BY SEBI FOR THE RELAXATION OF THE STIPULATIONS UNDER RULE 19(2)(B) OF THE SCRM.

The Stakeholders Relationship Committee of the Company, based on the power delegated to it by the Board of the Company, at its meeting held on October 14, 2024 allotted 3,20,00,000 Equity Shares of Rupees 1/- each to the shareholders of the Listed Transferor Company as on the Record Date of October 11, 2024 as prescribed in the Scheme.

The Company applied to Bombay Stock Exchange Limited ("BSE") and National Stock Exchange of India Limited ("NSE") for the listing and trading approval for the above mentioned 3,20,00,000 Equity Shares of Rupees 1/- each on October 28, 2024. The Company has received In-Principle approval for listing 3,20,00,000 equity shares of Rs. 1/- each from BSE and NSE on December 23, 2024 and January 17, 2025 respectively. The Company will swiftly communicate the listing date to all stakeholders through the stock exchange.

In compliance with the Clause II (A) (5) of Part II of the SEBI HO/GFD/POO-2/PCPR/2023/93 dated June 20, 2023, we hereby provide the following details:

- Name of the Company: Indef Manufacturing Limited
- Registered office : Bajaj Bhavan, 226, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021
- Details of Change in name/object clause: The Company was incorporated on September 12, 2022. Since incorporation, there is no change in name and object of the Company.

Pre-Scheme

Particulars	Aggregate Nominal Value (Rs. In Crore)
Authorized Share Capital (1,00,00,000 equity shares of Re. 1/- each)	4,69,93,000
Issued, Subscribed & Paid-up Capital (1,00,00,000 equity shares of Re. 1/- each)	1,80,000

Post Scheme

Particulars	Aggregate Nominal Value (Rs. In Crore)
Authorized Share Capital (3,20,00,000 equity shares of Re. 1/- each)	4,69,93,000
Issued, Subscribed & Paid-up Capital (3,20,00,000 equity shares of Re. 1/- each)	3,20,00,000

5. Shareholding pattern of Promoter/ Promoter Group:

Name of person	No. of Equity Shares held	Percentage (%)
Hiral Bajaj	10,94,493	3.4700
Shrikant Bajaj	9,98,493	2.8325
Sanjaykumar Bajaj	2,493	0.0875
Mother Bajaj	1,300	0.0031
Niraj Bajaj /& Niravayana Family Trust	0	0.0000
Kiran Bajaj	11,34,668	3.5458
Pooja Bajaj	5,54,467	1.7333
Vannu Anand Bajaj	5,54,467	1.7333
Mother Bajaj /& Niravayana Family Trust	5,51,698	1.7156
Yashod Bajaj /& Neeta Bajaj Family Trust	1,06,133	1.5817
Malvika Bajaj /& Nitin Bajaj Family Trust	5,98,133	1.5817
Kansal Bajaj /& Meenakshi Kansal Family Trust	17,20,294	0.3954
Kunred Bajaj /& Madhuri Kunred Family Trust	1,26,334	0.3954
Mother Bajaj /& Kansal Bajaj /& Meenakshi Bajaj Family Trust	1,76,533	0.3954
Malvika Bajaj /& Meenakshi Bajaj Family Trust	1,76,533	0.3954
Sanjaykumar Bajaj /& Sudhakar Bajaj Family Trust	2,308	0.0007
Sanjaykumar Bajaj /& Sangeeta Bajaj Family Trust	2,928	0.0007
Kansal Bajaj	1,000	0.0001
Bajaj Holdings & Investment Ltd	62,51,046	19.5345
Jamnalal Bajaj Private Limited	61,53,016	18.3532
Bajaj Securities Private Limited	18,88,000	5.8375
Bajaj Factoring Private Limited	17,35,265	3.9903
Bajaj Holdings Pvt Ltd	4,03,800	1.2500
Niraj Holdings Private Limited	2,528	0.0002

6. Names of Top largest shareholders – Number of Shares and Percentage (other than promoter/promoter group):

Name/Particulars	Number of Shares	Percentage (%)
Shri Shekhar Bajaj /& Family Trust	16,42,493	2.7498
Massachusetts Institute Of Technology	5,60,034	1.5627
Nirmal P. Chaturvedi	2,28,500	0.7141
Ravi K. Jadhav	2,17,205	0.6794
GlobeWorth Securities Limited	1,14,488	0.3384
Magnit India	73,718	0.2304
Shankar Karayogi Shan	79,000	0.2168
Industry Gaming Private Limited	64,662	0.2016
Jaydev Mehta	58,500	0.1826
Rishabh S. Desai	37,000	0.1781

7. Name and details of the Promoters

Name/Particulars	Address	Relationship & Experience
Shri Shekhar Bajaj /& Family Trust	50, Building Number 4, Hill Park, A Graham Bell Marg, Mahalaxmi, Mumbai 400006, Maharashtra, India	Holds a master's degree in Business Administration from the New York University. He has been associated with Hercules Holts Limited as the Director of our Company from December 12, 1989. He is on the board of various Bajaj group companies and has significant experience in Consumer Products, Retail, Business, EPA Business and automobile sector. He has previously been the President of the Associated Chambers of Commerce & Industry of India and Council for Fair Business Practices. He was conferred the "entrepreneur of the year" award at the 9th Asia Pacific Entrepreneurship Awards, held in 2016.

Name/Particulars	Address	Relationship & Experience
Shri Nirmal P. Chaturvedi	134, 8-Wing, NCPA Apartments, Gokhale Road, Fort, Mumbai 400001, Maharashtra, India	Holds a master's degree in Business Administration from the International Institute of Management Development (IMD), Lausanne, Switzerland. He is on the board of various Bajaj group companies. He has significant experience in the auto, consumer durables and financial services sectors. He is the recipient of the Vikas Ratan Award from the International Friendship Society of India, for enriching Indian life and understanding achievements.

Name/Particulars	Address	Relationship & Experience
Shri Ravi Bajaj	77, Mehta Unique Bldg, G. Deshmukh Marg, Ghatkopar East, Mumbai 400026, Maharashtra, India	Has a master's degree in Business Administration from the Harvard Business School, Boston, U.S.A. He is on the board of various Bajaj group companies. He has significant experience in the auto, retail and financial services sectors. He is a recipient of the following awards: - Asian Award, Indian Highlevel Sports Honours; - SHIV Chhatrapati Award, Maharashtra Highlevel Sports Honour; Maharashtra State Governor's Award.

Name/Particulars	Address	Relationship & Experience
Shri Rajiv Bajaj	34/45, Yash Kengar Park, Lane No. 14, Andheri (East), Mumbai 400051, Maharashtra, India	Holds a bachelor's degree in Engineering from the University of Poona and a master's degree in Science from the University of Warwick. Experience in business and management - He is on the board of various Bajaj group companies. He has significant experience in the auto and financial services sectors, including AIMA's Entrepreneur of the year 2019, Economic Times Business Leader of the year 2018, Financial Express Best Banker of the year 2017, Ernst & Young Entrepreneur of the year in 2017, Transformational Leader award at the 5th Asia Business Responsibility Summit in 2017, and Business World's Most Valuable CEOs in India for 2016 and 2018.

Name/Particulars	Address	Relationship & Experience
Shri Sanjaykumar Bajaj	Plot No.59, Lane No.3, Kengar Park, Andheri (East), Mumbai 400051, Maharashtra, India	Fist class with distinction from the University of Pune, Msc Manufacturing Systems Engg) with distinction from the University of Warwick. He is on the board of 90 various Bajaj group companies. He has been lauded with several prestigious honours for his contribution to the financial services space, including AIMA's Entrepreneur of the year 2019, Economic Times Business Leader of the year 2018, Financial Express Best Banker of the year 2017, Ernst & Young Entrepreneur of the year in 2017, Transformational Leader award at the 5th Asia Business Responsibility Summit in 2017, and Business World's Most Valuable CEOs in India for 2016 and 2018.

8. Details of the Board of the Directors of the Company:

Name	Profile
Shri Shekhar Bajaj (76 years)	Shri Shekhar Bajaj, is a Bachelor of Science (Hons) in Mathematics from Pune University and MBA from New York University, USA. He has been a director of our Company since September 12, 2022. He is the Chairman of Bajaj Electricals Limited (BEL), Hercules Holts Limited and Bajaj Holding & Investment Limited, in the past, he has been the President of OCHAM, MC, ELCOMA (Electric Lamps & Components Manufacturers Association), IRMA (Indian Fans Manufacturers Association) and CFBP (Council of Fair Business Practices). He is also a Director of Hercules Lamps Limited, Starlite Lighting Limited, Bajaj Projects Limited, Bajaj Sevaanam Private Limited, Bachitra Factories Private Limited, Hind Musafir Agro Limited, Shree Balaji Private Limited, Prakash Pratinidhi, Bajaj International Private Limited and Council for Fair Business Practices. He was recently conferred with an honorary doctorate for his long and outstanding service to the industry. Born into a family whose brand image speaks truth and transparency, brought up in the Gandhian ideal of his grandfather Shri Jamnalal Bajaj, he is a unique embodiment of time-honored traditions, visionary soul, and human concern. He strongly believes Corporate Social Responsibility encompasses not only what we do with our profits, but also how we make them. It goes beyond philanthropy and compliance and addresses how we manage our corporate and social, economic and environmental impacts, as well as our relationships with diverse stakeholders. He has organized many such initiatives for internal as well as external stakeholders, the most significant being the anti-tobacco drive. He believes that we all stand committed to encouraging all our stakeholders to lead a healthy and addiction-free life, focusing on spreading the message on tobacco cessation and awareness amongst all. Shri Shekhar Bajaj has personally led the initiative in having a contact programme with employees to give up the habit of consuming tobacco in any form and have achieved major success.
Shri Nitin Nayna Bajaj (33 years)	Shri Nitin Nayna Bajaj, aged 33 years (DN 087246B) holds a Bachelor's Degree in Mechanical Engineering, specializing in Automotive Design from the Brunei University, UK. Subsequent to the completion of his Bachelor's degree he pursued consulting at Bain & Company where he worked on consulting assignments in the fields of real estate, consumer packaged goods and chemicals. From November 2014 to March 2017 he worked with Hercules Holts Limited handling various special assignments, especially relating to product rationalization and new product development. He was accepted by the prestigious Harvard Business School for a Master's Degree in Business Administration in 2017. He is on the Board of Mukund Limited as whole-time Director, Hospet Steele Limited and Bajaj Vitality Private Limited.
Shri Amit Bajaj (47 years)	Shri Amit Bajaj, graduated with a Bachelor's degree in Chemical Technology and has completed a Post-Graduate Programme in Management with Specialization in Strategic Marketing and Analytical Finance. He has over two decades of experience in the strategy, corporate planning, sales and marketing. He has hands-on expertise in strategic planning, market development, mergers and acquisitions, system and process enhancement. He was President and CEO of Hercules Holts Limited (demerged entity) since Jan 2021. Since 2011, he has associated with Bajaj Electricals Limited as their "Head of Strategy and TOC Implementation". During his career with Bajaj Electricals Limited, he has managed varied responsibilities in multiple areas like Strategic Business Planning, Mergers and Acquisitions, Business Unit Performance Improvement, induction of new technologies, transformation of manufacturing units etc. Prior to that, he was associated with Sharp/Panasonic & Company Limited, Navin Rourkela Iron and Steel Limited and Supreme Petrochemicals Limited.
Shri K J Malita (aged 66 years)	Shri K J Malita, a 66 year old B.Com. Graduate of University of Mysore, Karnataka and is a qualified Chartered Accountant and a qualified Company Secretary. He is an Associate Member of the Institute of Chartered Accountants of India, New Delhi and an Associate Member of the Institute of Company Secretaries of India, New Delhi. During his career spanning over 40 years, he was associated with Companies of reputed business houses viz., as Company Secretary of Jamnalal Bajaj's Ltd., Deputy General Manager - Operations of ICDS Limited (a Company of Manipal Group); Vice-President & Company Secretary of Mukund Global Finance Ltd.; Company Secretary of E-Mark (India) Limited and Company Secretary & Chief Legal of Mukund Limited. He has wide and varied corporate experience of over 40 years in the areas of accounts, taxation, secretarial, legal, compliances, finance, insurance and business restructuring. Currently, he is on the Board of Voyager Container Lines Limited, and The Hindustan Housing Company Limited.

Name	Profile
Smt. Geeta Balakrishnan (55 years)	Smt. Geeta Balakrishnan, aged 55 years (DN 084107T) graduated from the prestigious National Law School of India University in 1993, joined Malvi Rancheddas & Co. as an associate in November 1993 and became a partner of the firm in April 2001. She is also a member of the Bar Council of Karnataka. She presently heads the general corporate and commercial advisory practice at Malvi Rancheddas & Co. Smt. Geeta Balakrishnan's specializations in Corporate Laws, Mergers and Acquisitions, Commercial Laws, Foreign Direct Investments, Joint Ventures and Foreign Collaborations. Smt. Geeta Balakrishnan also has extensive experience in dealing with social issues affecting the service sector of leading large groups of NGOs and/or non-profit companies. She is also on the Board of Directors of INOX India Limited, GFL Limited, Lingamandir Land Marks Developers Private Limited, 16 Petrotech Limited, Chemplast Samwar Limited, Rane (Madras) Limited and Rane Electric Valve Limited and KPMG India. She has also worked with KPMG India and Global in various positions from 2005 to 2022. She was part of the KPMG India Leadership Team between 2017 and 2021. Prior to KPMG, she has also worked with EY and Arthur Andersen.
Shri Vikram Hosangady (50 years)	Shri Vikram Hosangady, holds a membership of the Institute of Chartered Accountants of India, the Institute of Cost Accountants of India and commerce degree from Loyola College, Chennai. He has been a seasoned business leader and finance professional with over 30 years of experience in being a strategic partner to several large Indian and global corporations alike. He has also assisted several private equity funds in their investment life cycle. He is also on the Board of MRF Limited, Chemplast Samwar Limited, Rane (Madras) Limited and Rane Electric Valve Limited and KPMG India. He has also worked with EY and Arthur Andersen.
Shri K. J. Malita (66 years)	Shri K. J. Malita, holds a master's degree in Business Administration from the University of Mysore, Karnataka and is a qualified Chartered Accountant and a qualified Company Secretary. He is an Associate Member of the Institute of Chartered Accountants of India, New Delhi and an Associate Member of the Institute of Company Secretaries of India, New Delhi. During his career spanning over 40 years, he was associated with Companies of reputed business houses viz., as Company Secretary of Jamnalal Bajaj's Ltd., Deputy General Manager - Operations of ICDS Limited (a Company of Manipal Group); Vice-President & Company Secretary of Mukund Global Finance Ltd.; Company Secretary of E-Mark (India) Limited and Company Secretary & Chief Legal of Mukund Limited. He has wide and varied corporate experience of over 40 years in the areas of accounts, taxation, secretarial, legal, compliances, finance, insurance and business restructuring. Currently, he is on the Board of Voyager Container Lines Limited, and The Hindustan Housing Company Limited.
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Name

Contd. from Previous Page

Restated Statement of Assets or Liabilities of Indef Manufacturing Limited

Particulars	As on Sept 30, 2024	As on June 30, 2024
B EQUITY AND LIABILITIES		
Equity		
(i) Equity share capital	320.00	320.00
(ii) Other equity	20,135.00	22,120.49
TOTAL - EQUITY	22,455.00	22,440.49
LIABILITIES		
I Non-current Liabilities		
Financial Liabilities		
I. Lease liabilities	293.38	343.81
II. Other financial liabilities	72.60	72.60
III Deferred tax liabilities [Net]	1,182.03	1,005.19
Sub-total - Non-Current Liabilities	1,565.41	1,420.61
II Current Liabilities		
Financial Liabilities		
I. Lease liabilities	167.19	168.66
II. Borrowings		
Trade payables		
Debtors of Micro and small enterprises	-	-
Debtors other than Micro and small enterprises	729.17	-
IV. Other financial liabilities	61.15	849.03
V. Other current liabilities	465.71	481.66
VI. Provisions	211.33	255.80
Sub-total - Current Liabilities [Net]	18.81	50.44
TOTAL - LIABILITIES	3,243.82	4,156.45
TOTAL - EQUITY AND LIABILITIES	26,262.88	22,577.37
TOTAL - EQUITY AND LIABILITIES	26,262.88	22,577.37

RESTATED STATEMENT OF PROFIT AND LOSS ACCOUNT

Particulars	For the half year ended Sept 30, 2024	For the quarter ended June 30, 2024
Revenue from operations	3,081.13	3,612.86
Other Income	897.14	363.45
Total Income	9,928.29	4,167.33
Expenses		
Cost of material consumed	4,406.18	2,800.46
Changes in inventories of Finished goods and Work-in-progress	(19.80)	23.87
Employee benefit expenses	1,131.36	984.77
Finance Cost	22.88	11.92
Depreciation & amortization expenses	255.39	118.03
Other Expenses	1,289.57	606.46
Total Expenses	7,121.83	3,381.45
Profit before exceptional items & tax	1,936.39	765.20
Add: Exceptional items		
Profit/(Loss) before tax	1,906.39	765.20
Less: Tax expenses		
(1) Current tax of Current year of Earlier years	310.76	119.92
(2) Deferred tax of Current year of Earlier years	(277.31)	-
	293.82	92.66
Total Tax Expenses		
Profit after tax	1,514.61	673.31
Other Comprehensive Income		
A. (i) Items that will be reclassified to profit or loss	-	-
(i) Income tax relating to items that will be reclassified to profit or loss	-	-
(ii) Items that will not be reclassified to profit or loss	(9.77)	(4.84)
(iii) Income tax relating to items that will not be reclassified to profit or loss	2.46	1.23
Total Other Comprehensive Income for the year	(7.31)	(6.66)
Total Comprehensive Income for the year	1,504.81	588.85

13. Change in accounting policies in last 3 years and their effect on profit and reserve: NONE

14. Summary table of contingent liabilities as disclosed in the restated financial statements:

Particulars	As on March 31, 2024	As on March 31, 2023
Disputed Income Tax Liability	60.48	60.48
Channel financing Facility	167.24	158.01

15. Summary table of related party transactions in last 3 years as disclosed in the restated financial statements:

Particulars	Rs. in lakhs
Name of the Related parties	
(i) Bajaj International Private Limited	Payment towards Electricity Expenses 0.01 0.02
(ii) Hind Musafir Agency Limited	Purchase of Travel Tickets 47.88 35.52
(iii) Hindustan Housing Co. Ltd.	Payment against Purchase of Travel Tickets Office Maintenance Charges 0.18 3.34
(iv) Bajaj Allianz General Insurance Co. Ltd.	Insurance Premiums 63.10 11.47
(v) Bajaj Electricals Limited	Payment towards Insurance Premiums 84.78 15.54
(vi) Mukund Limited	Revenue of Goods 2.05 0.00
(vii) Mukund Sunil Special Steel Limited	Sales of Goods 0.51 0.00
	Payment received 0.45 0.00
	Sales of Goods 204.71 14.71
	Payment received 83.62 0.94
	Sales of Goods 747.53 0.00
	Payment received 607.88 0.00

* As per the Scheme of Demerger, the appointed date is October 1, 2022 and from the said date the manufacturing business, along with its associated assets and liabilities of the demerged undertaking, Hercules Hosts Limited, has been transferred to Indef Manufacturing Limited.

16. Details of capital structures including their capital structure and financial statements in terms of the SEBI (ICOR) Regulations, Hercules Hosts Limited is our Group Company as determined in accordance with the Materiality Policy. The financials of the Hercules Hosts Limited are available on www.herculeshostsltd.in

17. Internal risk factors

- a. The integration of the Demerged Undertaking into the Company presents potential operational challenges and uncertainties.
- b. Dependence on regulatory approvals and licenses may result in delays and pose operational risks.
- c. A geographical concentration in Maharashtra increases exposure to regional economic and regulatory developments.
- d. Reliance on supply chain partners for production could disrupt operations. Additionally, rising raw material costs may negatively impact product demand, pricing, cash flows, and overall business performance.
- e. Outstanding dues and debt obligations pose risks to liquidity and financial stability.
- f. Ineffective inventory management could disrupt operational efficiency.
- g. Failure to adapt to technological advancements, upgraded product designs may reduce competitiveness.
- h. Manufacturing or quality control issues could harm the Company's reputation, expose it to litigation, and negatively impact business operations and results.
- i. Non-compliance with labor laws, disruptions in employee relations, or failure to adhere to other regulations could adversely affect the Company's business and operations.
- j. Capital-intensive operations, coupled with limited financing options and reliance on government policies or regulations aimed at boosting investments in capital goods and infrastructure, may constrain the Company's growth initiatives.

18. Outstanding Litigations and default of the Company, promoters, directors or any of the group companies:

Outstanding Litigations proceedings involving the company: NONE

Outstanding Litigation proceedings involving our promoters:
As on the date of this Information Memorandum, no material Litigation, Tax proceedings, or outstanding dues to creditors (as per the Materiality Policy) are pending against HHL.

- 19. Regularity Action if any disciplinary action taken by stock exchange/SEBI against the promoters in last 5 financial years: None
- 20. Particulars of high, low and average prices of shares of the Listed Transferor Company during the preceding three years:

E. Complaint by Mr. Nitin Kataria have been filed against directors of Bajaj Finance Ltd. under Sections 420, 467, and 34 of IPC for alleged high-interest charges and non-disclosure of charges. The JMFC Court dismissed the complaint as civil in nature. An application is pending before the District Court, Gurugram.

F. Complaint by Mr. Sanghagiri Babu have been filed against Mr. Sanjivnay Bajaj (as a director of Bajaj Finance Ltd.) under Sections 418, 420, 394, and 34 of IPC for alleged coercion and harassment. Proceedings were stayed by the Telangana High Court, and a police report identified the matter as civil in nature. A protest petition is pending.

G. Complaint by S. Venkata Raman Srinivasan have been filed against directors of Bajaj Allianz Life Insurance Co. Ltd. under Sections 405, 420, 467, 486, 471, 504, 506, 1208, and 34 of IPC for rejection of an insurance claim. The police closed the case as civil in nature. A quashing petition by the company is pending before the Ranchi High Court, with a stay granted against coercive steps.

H. Complaint by Mr. Amit Singhpal have been filed against Mr. Rajivnay Bajaj (as a director of Bajaj Auto Ltd.) over dealership issues. Rajasthan High Court granted a "no coercive steps" order, and the matter is pending before the Additional Chief Metropolitan Magistrate, Jaipur.

I. Complaint by Mr. Venkateswara Prasanna have been filed against Mr. Rajivnay Bajaj (as director of Bajaj Auto Limited) regarding dealership issues. Proceedings are stayed by the Patna High Court.

J. Complaint by Mr. Narain Garg have been filed against Mr. Rajivnay Bajaj (as director of Bajaj Auto Limited) regarding dealership issues. Proceedings are stayed by the Allahabad High Court.

K. Complaint by Mr. Pawan Lakhotia have been filed against Mr. Rajivnay Bajaj (as director of Bajaj Auto Limited) regarding transfer share issues. The police report found no criminal offense. The complainant's petition for re-investigation is pending.

L. Complaint by Mr. N. Sathyarajan have been filed against Mr. Sanjivnay Bajaj (as director of Bajaj Finance Limited) under Section 500 of IPC for defamation. The Andhra Pradesh High Court dismissed the complaint, but related writ petitions and revisions are pending.

M. Complaint by C. Babu Rao Sugan have been filed against Bajaj Electricals Ltd. and others under the Prevention of Corruption Act and IPC in connection with alleged misappropriation of funds related to Rajiv Gandhi International Cricket Stadium. The case is pending before the 1st Additional Special Judge, Hyderabad.

No civil proceedings, litigation, or action by government departments/statutory authorities, nor any tax proceedings, have been initiated against our Promoters in the last five years.

Outstanding Litigation Proceedings Involving Our Directors For directors who are Promoters, refer to the above section. Except as stated above, no criminal, statutory, regulatory, or tax proceedings have been initiated against our directors.

Outstanding Litigation Proceedings Involving Our Group Companies - As on the date of this Information Memorandum, no material Litigation, Tax proceedings, or outstanding dues to creditors (as per the Materiality Policy) are pending against HHL.

19. Regularity Action if any disciplinary action taken by stock exchange/SEBI against the promoters in last 5 financial years: None

20. Particulars of high, low and average prices of shares of the Listed Transferor Company during the preceding three years:

Year	High	Low	Average	High	Low	Average
2024	710.00	181.80	445.85	710.00	183.55	445.25
2023	387.80	172.00	278.95	388.00	173.53	279.55
2022	246.60	113.00	178.80	247.00	111.10	178.85

The above price was calculated using simple arithmetic mean.

21. Any material development after the date of the balance sheet:

Indef Manufacturing has signed an Intellectual Property Rights (IPR) purchase agreement with Consolidated Hotels (CHPL), Pune. The main purpose of the agreement is to acquire Swift trademark, domains, designs and any other related data of their hotels, cranes and its service business. Lumpsum fee of Rs. 4,825 crore, to be paid in manner as agreed between parties. The deal gives the company the opportunity to expand market reach of hotels and crane business.

22. Such other information as may be specified by the Board from time to time: None

For Indef Manufacturing Limited

Shekhar Bajaj
Chairman
DIN-0063353
Date: 31st January, 2025**Public Notice in Form XIII of MOFA (Rule 11(9) (e))**
District Deputy Registrar, Co-operative Societies, Mumbai City (4)
Bhandari Co-op. Bank Building, 2nd Floor, P. L. Kale Gurud Marg, Dadar (W), Mumbai-400026.

No.DDR-4/Mum/Deemed conveyance/Notice/29/2025 Date: 31/01/2025

Application u/s 11 of Maharashtra Ownership Flats (Regulation of the Promotion of construction, Sale, Management and Transfer) Act, 1963

Public Notice

Application No. 163 of 2021

YOGI KUNI CO-OP. HOUSING SOCIETY LTD., Building No. 175, CTIS No. 1723/A, S. M. 67, G.S. 19, H. No. 4, 1st, 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th, 101st, 102nd, 103rd, 104th, 105th, 106th, 107th, 108th, 109th, 110th, 111th, 112th, 113th, 114th, 115th, 116th, 117th, 118th, 119th, 120th, 121st, 122nd, 123rd, 124th, 125th, 126th, 127th, 128th, 129th, 130th, 131st, 132nd, 133rd, 134th, 135th, 136th, 137th, 138th, 139th, 140th, 141st, 142nd, 143rd, 144th, 145th, 146th, 147th, 148th, 149th, 150th, 151st, 152nd, 153rd, 154th, 155th, 156th, 157th, 158th, 159th, 160th, 161st, 162nd, 163rd, 164th, 165th, 166th, 167th, 168th, 169th, 170th, 171st, 172nd, 173rd, 174th, 175th, 176th, 177th, 178th, 179th, 180th, 181st, 182nd, 183rd, 184th, 185th, 186th, 187th, 188th, 189th, 190th, 191st, 192nd, 193rd, 194th, 195th, 196th, 197th, 198th, 199th, 200th, 201st, 202nd, 203rd, 204th, 205th, 206th, 207th, 208th, 209th, 210th, 211th, 212th, 213th, 214th, 215th, 216th, 217th, 218th, 219th, 220th, 221st, 222nd, 223rd, 224th, 225th, 226th, 227th, 228th, 229th, 230th, 231st, 232nd, 233rd, 234th, 235th, 236th, 237th, 238th, 239th, 240th, 241st, 242nd, 243rd, 244th, 245th, 246th, 247th, 248th, 249th, 250th, 251st, 252nd, 253rd, 254th, 255th, 256th, 257th, 258th, 259th, 260th, 261st, 262nd, 263rd, 264th, 265th, 266th, 267th, 268th, 269th, 270th, 271st, 272nd, 273rd, 274th, 275th, 276th, 277th, 278th, 279th, 280th, 281st, 282nd, 283rd, 284th, 285th, 286th, 287th, 288th, 289th, 290th, 291st, 292nd, 293rd, 294th, 295th, 296th, 297th, 298th, 299th, 300th, 301st, 302nd, 303rd, 304th, 305th, 306th, 307th, 308th, 309th, 310th, 311th, 312th, 313th, 314th, 315th, 316th, 317th, 318th, 319th, 320th, 321st, 322nd, 323rd, 324th, 325th, 326th, 327th, 328th, 329th, 330th, 331st, 332nd, 333rd, 334th, 335th, 336th, 337th, 338th, 339th, 340th, 341st, 342nd, 343rd, 344th, 345th, 346th, 347th, 348th, 349th, 350th, 351st, 352nd, 353rd, 354th, 355th, 356th, 357th, 358th, 359th, 360th, 361st, 362nd, 363rd, 364th, 365th, 366th, 367th, 368th, 369th, 370th, 371st, 372nd, 373rd, 374th, 375th, 376th, 377th, 378th, 379th, 380th, 381st, 382nd, 383rd, 384th, 385th, 386th, 387th, 388th, 389th, 390th, 391st, 392nd, 393rd, 394th, 395th, 396th, 397th, 398th, 399th, 400th, 401st, 402nd, 403rd, 404th, 405th, 406th, 407th, 408th, 409th, 410th, 411th, 412th, 413th, 414th, 415th, 416th, 417th, 418th, 419th, 420th, 421st, 422nd, 423rd, 424th, 425th, 426th, 427th, 428th, 429th, 430th, 431st, 432nd, 433rd, 434th, 435th, 436th, 437th, 438th, 439th, 440th, 441st, 442nd, 443rd, 444th, 445th, 446th, 447th, 448th, 449th, 450th, 451st, 452nd, 453rd, 454th, 455th, 456th, 457th, 458th, 459th, 460th, 461st, 462nd, 463rd, 464th, 465th, 466th, 467th, 468th, 469th, 470th, 471st, 472nd, 473rd, 474th, 475th, 476th, 477th, 478th, 479th, 480th, 481st, 482nd, 483rd, 484th, 485th, 486th, 487th, 488th, 489th, 490th, 491st, 492nd, 493rd, 494th, 495th, 496th, 497th, 498th, 499th, 500th, 501st, 502nd, 503rd, 504th, 505th, 506th, 507th, 508th, 509th, 510th, 511st, 512nd, 513rd, 514th, 515th, 516th, 517th, 518th, 519th, 520th, 521st, 522nd, 523rd, 524th, 525th, 526th, 527th, 528th, 529th, 530th, 531st, 532nd, 533rd, 534th, 535th, 536th, 537th, 538th, 539th, 540th, 541st, 542nd, 543rd, 544th, 545th, 546th, 547th, 548th, 549th, 550th, 551st, 552nd, 553rd, 554th, 555th, 556th, 557th, 558th, 559th, 560th, 561st, 562nd, 563rd, 564th, 565th, 566th, 567th, 568th, 569th, 570th, 571st, 572nd, 573rd, 574th, 575th, 576th, 577th, 578th, 579th, 580th, 581st, 582nd, 583rd, 584th, 585th, 586th, 587th, 588th, 589th, 590th, 591st, 592nd, 593rd, 594th, 595th, 596th, 597th, 598th, 599th, 600th, 601st, 602nd, 603rd, 604th, 605th, 606th, 607th, 608th, 609th, 610th, 611st, 612nd, 613rd, 614th, 615th, 616th, 617th, 618th, 619th, 620th, 621st, 622nd, 623rd, 624th, 625th, 626th, 627th, 628th, 629th, 630th, 631st, 632nd, 633rd, 634th, 635th, 636th, 637th, 638th, 639th, 640th, 641st, 642nd, 643rd, 644th, 645th, 646th, 647th, 648th, 649th, 650th, 651st, 652nd, 653rd, 654th, 655th, 656th, 657th, 658th, 659th, 660th, 661st, 662nd, 663rd, 664th, 665th, 666th, 667th, 668th, 669th, 670th, 671

THIS IS A PUBLIC ANNOUNCEMENT FOR COMPLIANCE PURPOSE ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT

PUBLIC ANNOUNCEMENT

INDEF MANUFACTURING LIMITED

CIN :U29308MH2022PLC390286

REGISTERED OFFICE- BAJAJ BHAVAN , 226, JAMNALAL BAJAJ MARG, NARIMAN POINT, MUMBAI - 400021
CORPORATE OFFICE : 501-504, SHELTON CUBIX, SECTOR 15, PLOT NO. 87, CBD BELAPUR, NAVI MUMBAI - 400614
T. 022-45417300/01/09 E: info@infocomm.com W: www.infocomm.com

STATUTORY ADVERTISEMENT ("ADVERTISEMENT") ISSUED IN COMPLIANCE WITH THE CLAUSE (A) (5) OF PART V OF THE MASTER CIRCULAR BEARING NO SEB/H/04/C/PD/2024/2023/93 DATED JUNE 20, 2023 AS AMENDED ISSUED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") IN RELATION TO THE RELAXATION UNDER SUB-RULE (7) OF RULE 19 OF THE SECURITIES CONTRACT (REGULATION) RULE, 1957 AS AMENDED ("SCR") PURSUANT TO THE SCHEME OF ARRANGEMENT BETWEEN HERCULES HOSTS LIMITED ("LISTED TRANSFEROR COMPANY" OR "HTC") AND INDE MANUFACTURING LIMITED ("COMPANY" OR "IML") AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS FILED UNDER THE PROVISIONS OF SECTION 230 TO 233 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND THE RULES MADE THEREUNDER SANCTIONED BY THE HONBLE NATIONAL COMPANY LAW TRIBUNAL BENCH MAHARAJA ("TRIBUNAL") MIE/T/ ORDER DATED AUGUST 2, 2024 ("SCHEM") FOR LISTING OF 3,22,00,000 EQUITY SHARES OF RUPEES 1/- EACH AND THE GRANT OF PERMISSION BY SEBI FOR THE RELAXATION OF THE STIPULATIONS UNDER RULE 19(2)(B) OF THE SCR.

8. Details of the Board of the Directors of the Company

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clash

Note:
As consideration for the demerger, Indef Manufacturing Limited has issued equity shares to each shareholder of Hercules Hoists Limited on a 1:1 basis, and allotment of shares of Indef Manufacturing Limited on October 14, 2024. As per scheme of Demerger, the appointed date of scheme is October 1, 2022 and effective date is October 30, 2024.

