



**Corrigendum to the public Announcement published on February 3, 2025 for
FOR COMPLIANCE PURPOSE ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO
ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT.**

PUBLIC ANNOUNCEMENT INDEF MANUFACTURING LIMITED

CIN : U29308MH2022PLC390286
REGISTERED OFFICE- BAJAJ BHAVAN , 226, JAMNALAL BAJAJ MARG NARIMAN POINT MUMBAI 400021
CORPORATE OFFICE : 501-504 SHELTON CUBIX SECTOR 15 PLOT 87 CBD BELAPUR NAVI MUMBAI 400614
T: 022-45417300/01/09 E: indef@indef.com W: www.indef.com

The announcement is part of statutory advertisement ("advertisement") published on February 3, 2025 in compliance with the clause (a) (5) of part-4 of the master circular bearing no SEBI/HO/CFD/P00-2/P/CIR/2023/93 DATED JUNE 20, 2023 as amended issued by the Securities and Exchange Board of India ("SEBI") in relation to the relaxation under sub-rule (7) of rule 19 of the securities contract (regulatory) rule, 1957 as amended (SCRC) pursuant to the scheme of arrangement between HERCULES HOISTS LIMITED ("listed transferor company" or "HHL") and INDEF MANUFACTURING LIMITED ("Company" or "ML") and their respective shareholders and creditors filed under the provisions of section 230 to 232 and other applicable provision of the companies act, 2013 and the rules made thereunder sanctioned by the Hon'ble National Company Law Tribunal bench at Mumbai (Tribunal) vide its order dated August 2, 2024 ("scheme") for listing of 3,20,00,000 equity shares of rupees 1/- each and the grant of permission by SEBI for the relaxation of the stipulations under rule 19(2)(b) of the SCRC.

The Stakeholders Relationship Committee of the Company, based on the power delegated to it by the Board of the Company, at its meeting held on October 14, 2024 allotted 3,20,00,000 Equity Shares of Rupees 1/- each to the shareholders of the Listed Transferor Company as on the Record Date of October 11, 2024 as prescribed in the Scheme. The Company applied to Bombay Stock Exchange Limited ("BSE") and National Stock Exchange of India Limited ("NSE") for their listing and trading approval. For the above mentioned 3,20,00,000 Equity Share of Rupees 1/- each on October 29, 2024. The Company has received in-Principle approval for listing 3,20,00,000 equity shares of Re. 1 each from BSE and NSE on December 23, 2024 and January 17, 2025 respectively. In compliance with the Clause II (A) (5) of Part I of the SEBI/HO/CFD/P00-2/P/CIR/2023/93 dated June 20, 2023, we hereby provide the following additional details:

1. Name of the Company : Indef Manufacturing Limited
2. Registered office : Bajaj Bhavan, 226, Jammalal Bajaj Marg, Nariman Point, Mumbai 400021
3. Corporate Office : 501-504 SHELTON CUBIX SECTOR 15 PLOT 87 CBD BELAPUR NAVI MUMBAI 400614
4. Capital Structure :

Pre Scheme

Particulars	Aggregate Nominal Value (in Rs.)
Authorised Share Capital (4,00,00,000 equity shares of Re. 1/- each)	4,00,00,000
Issued, Subscribed & Paid-up Capital (1,00,00,000 equity shares of Re. 1/- each)	1,00,00,000

Post Scheme

Particulars	Aggregate Nominal Value (in Rs.)
Authorised Share Capital (4,00,00,000 equity shares of Re. 1/- each)	4,00,00,000
Issued, Subscribed & Paid-up Capital (3,20,00,000 equity shares of Re. 1/- each)	3,20,00,000

5. Shareholding pattern of Promoter/ Promoter Group:

Pre Scheme

Name of person	No. of Equity Shares held	Percentage (in %)
Promoter		
Hercules Hoists Limited	1,00,000	100%

Post Scheme:

Name of person	No. of Equity Shares held	Percentage (in %)
Promoter		
Niraj Bajaj	10,94,400	3.4200
Shekhar Bajaj	9,06,400	2.8325
Sanjivnayan Bajaj	2,400	0.0075
Madhur Bajaj	1,000	0.0031
Rajivnayan Bajaj	0	0.0000

Promoter Group

Name of person	No. of Equity Shares held	Percentage (in %)
Promoter		
Kiran Bajaj	11,34,666	3.5458
Pooja Bajaj	5,54,667	1.7333
Vanraj Anant Bajaj	5,54,667	1.7333
Niraj Bajaj Trust	5,52,000	1.725
Kumud Bajaj Trust	5,06,133	1.5817
Madhur Bajaj Trust	5,06,133	1.5817
Kumud Bajaj A/c Madhur Neelima Family Trust	1,26,534	0.3954
Kumud Bajaj A/c Madhur Nimisha Family Trust	1,26,534	0.3954
Madhur Bajaj A/c Kumud Bajaj Neelima Family Trust	1,26,533	0.3954
Madhur Bajaj A/c Kumud Bajaj Nimisha Family Trust	1,26,533	0.3954
Sanjivnayan Bajaj Trust	2,928	0.0092
Sanjivnayan Bajaj Trust	2,928	0.0092
Kumud Bajaj	1,000	0.0031
Bajaj Holdings And Investment Ltd	62,51,040	19.5345
Jammalal Sons Private Limited	61,93,016	19.3532
Bajaj Sevashram Private Limited	18,68,000	5.8375
Bachhraj Factories Private Limited	12,35,280	3.8603
Shekhar Holdings Pvt Ltd	4,00,000	1.2500
Niraj Holdings Private Limited	2,928	0.0092

6. Latest restated Audited financials along with notes to account and audit qualification prior to the date of listing: The Company has given below Restated Audited Financials for the half year ended half year ended September 30, 2024. There is no audit qualification during such period. The details financials are available on www.indef.com

Restated Audited Statement of Assets of Liabilities of Indef Manufacturing Limited

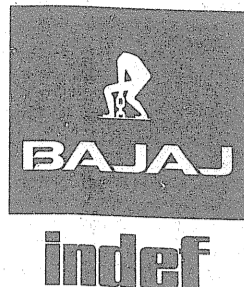
Particulars	As on Sept 30, 2024
A ASSETS	
Non-current assets	
(a) Property, plant and equipment	2,722.58
(b) Capital work-in-progress	135.64
(C) Other intangible assets	511.45
(d) Intangible assets under development	3.06
(e) Right-to-use assets	395.96
(f) Financial assets	
i. Investments	13,976.30
ii. Other financial assets	66.05
(g) Non-current tax assets	128.91
(h) Other non-current assets	13.94
Sub- total - Non - Current Assets	17,953.89
Current assets	
(a) Inventories	2,486.19
(b) Financial assets	
i. Investments	4,861.10
ii. Trade receivables	1,866.21

Particulars	As on Sept 30, 2024
iii. Cash and cash equivalents	321.55
iv. Bank balances other than (iii) above	74.95
v. Loans	4.46
vi. Other financial assets	209.57
(c) Current tax assets	
(d) Other current assets	484.94
Sub- total - Current Assets	10,308.98
TOTAL- ASSETS	28,262.88
B EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	320.00
(b) Other Equity	23,135.65
TOTAL- EQUITY	23,455.65
LIABILITIES	
1 Non-current liabilities	
(a) Financial liabilities	
i. Lease liabilities	299.38
ii. Other financial liabilities	72.00
(b) Deferred tax liabilities (Net)	1,192.03
Sub- total - Non- Current Liabilities	1,563.41
2 Current liabilities	
(a) Financial liabilities	
i. Lease liabilities	167.10
ii. Borrowing	
iii. Trade payables	
Dues of Micro and small enterprises	776.17
Dues other than Micro and small enterprises	1,563.54
iv. Other financial liabilities	61.15
(b) Other current liabilities	445.71
(c) Provisions	211.33
(d) Current tax liabilities (Net)	18.81
Sub- total - Current Liabilities	3,243.82
TOTAL- LIABILITIES	4,807.22
TOTAL- EQUITY AND LIABILITIES	28,262.88

RESTATED AUDITED STATEMENT OF PROFIT AND LOSS ACCOUNT

Particulars	For the half year ended Sept 30, 2024
Revenue from operations	8,091.15
Other income	937.14
Total Income	9,028.29
Expenses	
Cost of material consumed	4,436.18
Changes in inventories of Finished goods and Work - in -progress	(13.69)
Employee benefit expenses	1,131.36
Finance Cost	22.99
Depreciation & amortization expenses	255.39
Other Expenses	1,289.67
Total Expenses	7,121.90
Profit before exceptional items & tax	1,906.39
Add: Exceptional Items	
Profit/(Loss) before tax	1,906.39
Less: Tax expenses	
(1) Current tax	
of Current year	310.76
of Earlier years	(277.31)
(2) Deferred tax	
of Current year	280.82
of Earlier years	
Total Tax Expenses	314.26
Profit after tax	1,592.13
Other Comprehensive Income	
A. (i) Items that will be reclassified to profit or loss	
(ii) Income tax relating to items that will be reclassified to profit or loss	
B. (i) Items that will not be reclassified to profit or loss	(9.77)
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.46
Total Other Comprehensive Income for the year	(7.31)
Total Comprehensive Income for the year	1,584.81

For Indef Manufacturing Limited
Shekhar Bajaj
Chairman
DIN-00089358



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Issued, Subscribed & Paid-up Capital (1,00,000 equity shares of Re. 1/- each)	1,00,000

Post Scheme	
Particulars	Aggregate Nominal Value (In Rs.)
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Total Comprehensive Income for the year	1,584.81

For Indef Manufacturing Limited
Shekhar Bajaj
Chairman
DIN-00089358

The details of scheme of demerger and related documents are available on www.indef.com and www.herculeshoists.in

