



## HERCULES HOISTS LIMITED

### Submission of un-audited financial results to Stock Exchange

Ref: KSM/CM6

Date: 10/08/2022

Listing Department  
The Bombay Stock Exchange Limited,  
Phiroze jeejeebhoy Towers  
Dalal Street, Mumbai- 400023  
[Scrip Code- 505720]

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051  
[Scrip Code HERCULES EQ]

### **Sub: Submission of un-audited financial result for the quarter ended 30/06/2022**

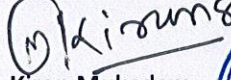
Dear Sir/Madam,

As per rule no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of our company duly approved the un-audited financial results of our company for the quarter ended June 30, 2022 in their meeting held on August 10, 2022. We are enclosing herewith the certified copy of the same along with the Limited Review Report.

Also, informed that the un-audited financial result in prescribed format will be published in "Business Standard", "Free Press Journal" and "Navshakti" newspapers, as required. Please take the same on your record .

Thanking you,

For Hercules Hoists Limited,

  
Kiran Mukadam  
Company Secretary



Encl: As Above

#### Corporate Office

501 to 504, Shelton Cubix  
Sector 15, Plot No. 87  
CBD Belapur, New Mumbai 400614  
Maharashtra INDIA

T: +91 022 45417300/01  
E: indef@indef.com  
U: www.indef.com  
Works: Khalapur & Pune

#### Registered Office

Bajaj Bhawan, 2<sup>nd</sup> Floor  
226, Jarnalal Bajaj Marg  
Mumbai 400 021, INDIA  
CIN: L45400MH1962PLC012385

**bajaj group**

**HERCULES HOISTS LIMITED**

501-504, Shelton Cubix, Plot no 87, Sector-15, CBD Belapur, Navi Mumbai 400614 Maharashtra  
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021  
P: +91 2192 662502; E: indef@indef.co; URL: www.indef.com; CIN L45400MH1962PLC012385  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

**bajaj group**

(Rs. in lakhs)

SN	Particulars	Quarter Ended			
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 June 2022	(Refer Note no 6) 31 March 2022	30 June 2021	31 March 2022
1	<b>Income</b>				
	(a) Revenue from Operations	3,095.69	3,052.58	2,197.82	10,844.62
	(b) Other Income	140.55	233.37	312.61	1,598.22
	<b>Total Income from operations</b>	<b>3,236.23</b>	<b>3,285.95</b>	<b>2,510.43</b>	<b>12,442.84</b>
2	<b>Expenses:</b>				
	a) Cost of Materials consumed (Refer Note No. 5)	1,696.80	1,978.67	1,261.64	6,578.84
	b) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	71.10	(12.37)	(17.73)	(14.39)
	c) Employee Benefits Expenses	424.22	419.18	318.04	1,451.34
	d) Finance Costs	6.11	0.18	0.30	0.96
	e) Depreciation and Amortisation expense	92.47	61.57	64.11	247.35
	f) Other expenses	619.81	708.97	438.62	2,140.74
	<b>Total Expenses</b>	<b>2,910.51</b>	<b>3,156.20</b>	<b>2,064.98</b>	<b>10,404.84</b>
	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>325.73</b>	<b>129.75</b>	<b>445.45</b>	<b>2,038.00</b>
4	Exceptional Items (Refer Note No 4)	-	-	(176.25)	(193.23)
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>325.73</b>	<b>129.75</b>	<b>269.21</b>	<b>1,844.77</b>
6	<b>Tax Expense</b>				
	- Current tax	34.70	(14.92)	168.19	295.24
	- Deferred tax	60.78	72.83	(37.47)	55.52
	<b>Total Tax Expenses</b>	<b>95.48</b>	<b>57.91</b>	<b>130.72</b>	<b>350.76</b>
7	<b>Profit / (Loss) for the period (5 +/- 6)</b>	<b>230.24</b>	<b>71.84</b>	<b>138.49</b>	<b>1,494.01</b>
8	<b>Other Comprehensive Income, net of income tax</b>				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(7,237.09)	(1,311.04)	4,477.96	13,228.79
	(ii) Income tax relating to items that will not be reclassified to profit or loss	842.67	170.75	(520.29)	(1,542.11)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(6,394.42)</b>	<b>(1,140.29)</b>	<b>3,957.67</b>	<b>11,686.68</b>
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>(6,164.17)</b>	<b>(1,068.45)</b>	<b>4,096.15</b>	<b>13,180.69</b>
10	<b>Paid-up equity share capital ( face value of Rs 1/- per share )</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>	<b>320.00</b>
11	<b>Earning per share (EPS) (of Rs 1/- each ) (not annualised)</b>				
	Basic/ Diluted EPS	<b>0.72</b>	<b>0.22</b>	<b>0.43</b>	<b>4.67</b>

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- Up to the previous year, the Company was reporting two segments namely "Material Handling Equipments" and "Windmill Power". However, during the previous year, the company had sold three out of the four windmill plants and therefore from the current quarter, the Company operates in single segment only, i.e. Manufacturing of Material Handling Equipments; therefore, disclosure requirement of Indian Accounting Standard (IND AS-108) "Segment Reporting" is not applicable.
- During the previous year, the company had sold 3 Windmill plants for Rs. 605.00 lakhs and incurred a loss amounting to Rs. 193.23 lakhs on such sale recognised as an exceptional item.
- During the last quarter of the previous year, the company had amended its policy for provision of slow & non-moving inventory and accordingly had written off old stock. The company had also carried out physical verification of its complete inventory during the previous year. These changes had resulted in an impact of Rs. 280.58 lakhs and same was grouped in cost of material consumed. The company has complied with the disclosure requirement as required by Ind AS 2.
- The figures for quarter ended March 31, 2022 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- Previous year / quarter figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current quarter presentations.

On behalf of the Board of Directors

  
H A Nevatia  
Whole-time Director  
DIN-00066955

Place: Mumbai  
Date: 10th August 2022

