



HERCULES HOISTS LIMITED

Corporate Office & Works: 43/2B Savroli-Kharpada Road, Dhamani, Khalapur 410 202, Maharashtra

Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021

T: +2192 274135/036/087; F:+2192 274125/325; E: indef@indef.co;

U: www.indef.com;CIN L45400MH1962PLC012385



UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2014

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			
		30.06.14		31.03.14	
		Unaudited	Audited (Refer Note No 3)	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	2,787.98	2,738.27	1,755.43	10,405.11
	(b) Other Operating Income	0.43	0.24	0.24	16.48
	Total Income from operations	2,788.41	2,745.53	1,755.67	10,421.59
2	Expenditure				
	(a) Cost of Materials Consumed	1,432.89	1,801.16	828.19	5,740.33
	(b) Purchase of stock-in-trade	153.20	132.59	152.80	417.74
	(c) Changes in Inventories of finished goods and work-in-progress	(39.78)	(91.72)	(51.76)	(214.05)
	(d) Employees benefits expenses	234.77	240.14	181.92	821.98
	(e) Depreciation & amortisation expense	66.95	50.28	51.44	199.91
	(f) Other Expenses	426.98	516.05	321.98	1,699.44
	Total Expenditure	2,275.01	2,648.50	1,484.57	8,665.35
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	513.40	97.03	271.10	1,756.24
4	Other Income	202.81	199.59	306.16	1,056.41
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	716.21	296.62	577.26	2,812.65
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	716.21	296.62	577.26	2,812.65
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	716.21	296.62	577.26	2,812.65
10	Tax Expense	226.21	111.23	142.37	836.27
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	490.00	185.39	434.89	1,976.39
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	490.00	185.39	434.89	1,976.39
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	320.00	320.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	17,080.31
16(i)	Earnings Per Share (Before Extraordinary items)				
	(a) Basic	1.53	0.58	1.36	6.18
	(b) Diluted	1.53	0.58	1.36	6.18
16(ii)	Earnings Per Share (After Extraordinary items)				
	(a) Basic	1.53	0.58	1.36	6.18
	(b) Diluted	1.53	0.58	1.36	6.18

PART II				
Information for the quarter ended 30-06-2014				
A Particulars of shareholding				
1	Public shareholding			
	- Number of Shares	9,751,270	9,751,270	9,751,270
	- Percentage of holding	30.47%	30.47%	30.47%
2	Promoters and Promoter group shareholding-			
	(a) Pledged/Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares	-	-	-
	(as a % of the total shareholding of promoter and promoter			
	- Percentage of Shares	-	-	-
	(as a % of the total share capital of the company)			
	(b) Non - Encumbered			
	- Number of Shares	22,248,730	22,248,730	22,248,730
	- Percentage of Shares	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter			
	group)			
	- Percentage of Shares	69.53%	69.53%	69.53%
	(as a % of the total share capital of the company)			

Particulars	Quarter Ended	
	30.06.14	
B INVESTOR COMPLAINTS		
(i) Pending at the beginning of the quarter		Nil
(ii) Received during the quarter		Nil
(iii) Disposed of during the quarter		Nil
(iv) Remaining unresolved at the end of the quarter		Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			
		30.06.14		31.03.14	
		Unaudited	Audited (Refer Note No 3)	Unaudited	Audited
1	Segment Revenue (Net Sales and Income)				
	(a) Material Handling Equipment	2,672.51	2,714.12	1,627.25	10,109.49
	(b) Windmill Power	115.90	31.41	128.42	312.10
	Net sales/Income from Operations	2,788.41	2,745.53	1,755.67	10,421.59
2	Segment Results				
	(a) Material Handling Equipment	503.89	127.56	258.91	1,866.14
	(b) Windmill Power	73.86	(17.99)	80.43	115.21
	Total	577.75	109.57	339.34	1,981.35
	Less : Finance Cost	-	-	-	-
	Add : Other Unallocable Income net off Un-allocable Corporate Expenditure	138.46	187.05	237.92	831.30
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	716.21	296.62	577.26	2,812.65
3	Capital Employed (Segment Assets Less Liabilities)				
	(a) Material Handling Equipment	6,468.29	6,030.87	5,012.54	6,030.87
	(b) Windmill Power	1,603.46	1,519.89	1,701.39	1,519.89
	(c) Unallocated	9,770.89	9,849.56	9,706.46	9,849.55
	Total Capital Employed	17,842.64	17,400.31	16,420.39	17,400.31

Notes :-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2014. The Statutory Auditors have carried out the Limited Review of the above results.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- Figures for the quarter ended 31st March 2014 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of the financial year ending 31st March 2014.
- Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing after 1 April, 2014, the Company has re-worked depreciation with reference to the estimated economic lives of fixed assets prescribed by Schedule II to the Act. In case of any asset whose life has completed as above, the carrying value, net of residual value, as at 1 April 2014 has been adjusted to the General Reserve (Net of Deferred Tax Impact) and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets. As a result the charge for depreciation is higher by Rs 17.67 lakhs for the quarter ended 30 June 2014 and amount debited to General Reserve is Rs. 47.68 lakhs (Net of Deferred Tax of Rs 24.55 lakhs).
- Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current period.

For Hercules Hoists Limited

Place : Mumbai
Date: 11/08/2014

Sd/-
Shekar Bajaj
Chairman