



## HERCULES HOISTS LIMITED

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bajaj group

### UNAUDITED FINANCIAL RESULTS FOR QUARTER / NINE MONTH ENDED 31th DECEMBER, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	1,378.21	2,389.37	2,113.85	5,801.46	6,914.11	9,059.16
	(b) Other Operating Income	13.92	4.33	10.13	18.25	14.38	54.39
	<b>Total Income from operations (net)</b>	<b>1,392.13</b>	<b>2,393.70</b>	<b>2,123.98</b>	<b>5,819.71</b>	<b>6,928.49</b>	<b>9,113.55</b>
2	<b>Expenditure</b>						
	(a) Cost of Materials Consumed	891.26	1,266.87	1,499.92	3,027.47	3,692.84	5,794.08
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods and work-in-progress	119.66	75.68	(307.82)	470.60	(76.83)	(601.72)
	(d) Employees benefits expenses	262.77	241.78	258.35	782.99	748.99	1,011.93
	(e) Depreciation & amortisation expense	66.83	66.07	53.14	192.00	157.57	220.17
	(f) Other Expenses	489.18	484.13	403.21	1,418.09	1,341.37	2,211.90
	<b>Total Expenditure</b>	<b>1,829.70</b>	<b>2,134.53</b>	<b>1,906.80</b>	<b>5,891.15</b>	<b>5,863.94</b>	<b>8,636.36</b>
3	<b>Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)</b>	<b>(437.57)</b>	<b>259.18</b>	<b>217.18</b>	<b>(71.44)</b>	<b>1,064.56</b>	<b>477.20</b>
4	Other Income	375.22	197.76	196.50	736.68	799.43	1,216.47
5	<b>Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>(62.35)</b>	<b>456.94</b>	<b>413.68</b>	<b>665.24</b>	<b>1,863.99</b>	<b>1,693.67</b>
6	Finance costs	9.18	7.04	6.63	18.93	9.84	24.58
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>(71.53)</b>	<b>449.90</b>	<b>407.05</b>	<b>646.30</b>	<b>1,854.15</b>	<b>1,669.09</b>
8	Exceptional Items (Refer Note No 3)	-	145.77	-	204.50	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>(71.53)</b>	<b>595.67</b>	<b>407.05</b>	<b>850.80</b>	<b>1,854.15</b>	<b>1,669.09</b>
10	Tax Expense	(45.56)	145.61	157.20	168.37	450.80	340.17
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(25.97)</b>	<b>450.06</b>	<b>249.85</b>	<b>682.42</b>	<b>1,403.34</b>	<b>1,328.92</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(25.97)</b>	<b>450.06</b>	<b>249.85</b>	<b>682.42</b>	<b>1,403.34</b>	<b>1,328.92</b>
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	320.00	320.00	320.00	320.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	-	-	18,453.01
16(i)	Earnings Per Share (Before Extraordinary items)						
	(a) Basic	(0.08)	1.41	0.78	2.13	4.39	4.15
	(b) Diluted	(0.08)	1.41	0.78	2.13	4.39	4.15
16(ii)	Earnings Per Share (After Extraordinary items)						
	(a) Basic	(0.08)	1.41	0.78	2.13	4.39	4.15
	(b) Diluted	(0.08)	1.41	0.78	2.13	4.39	4.15

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Previous Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
<b>1</b>	<b>Segment Revenue (Net Sales and Income)</b>						
	(a) Material Handling Equipment	1,379.58	2,264.27	2,113.12	5,529.57	6,731.77	8,888.07
	(b) Windmill Power	12.55	129.43	10.86	290.14	196.72	225.48
	<b>Net sales/Income from Operations</b>	<b>1,392.13</b>	<b>2,393.70</b>	<b>2,123.98</b>	<b>5,819.71</b>	<b>6,928.49</b>	<b>9,113.55</b>
<b>2</b>	<b>Segment Results</b>						
	(a) Material Handling Equipment	(281.10)	226.99	333.01	4.12	1,166.84	668.53
	(b) Windmill Power	(22.62)	94.19	(32.66)	175.48	68.55	89.15
	<b>Total</b>	<b>(303.72)</b>	<b>321.18</b>	<b>300.35</b>	<b>179.61</b>	<b>1,235.39</b>	<b>757.68</b>
	Less : Finance Cost	9.18	7.05	6.63	18.93	9.84	24.58
	Add : Other Unallocable Income net off Un-allocable Corporate Expenditure	241.37	281.54	113.34	690.13	628.59	935.99
	<b>Total Profit (+)/Loss (-) before Tax and extra ordinary items</b>	<b>(71.53)</b>	<b>595.67</b>	<b>407.05</b>	<b>850.80</b>	<b>1,854.15</b>	<b>1,669.09</b>
<b>3</b>	<b>Capital Employed</b>						
	<b>(a) Material Handling Equipment</b>						
	Segment Assets	10,654.45	11,953.13	11,918.66	10,654.45	11,918.66	11,829.55
	Segment Liabilities	1,642.63	2,667.33	4,136.20	1,642.63	4,136.20	3,618.75
	<b>Net Capital Employed (a)</b>	<b>9,011.82</b>	<b>9,285.80</b>	<b>7,782.46</b>	<b>9,011.83</b>	<b>7,782.46</b>	<b>8,210.81</b>
	<b>(b) Windmill Power</b>						
	Segment Assets	1,671.79	1,638.48	1,358.20	1,671.79	1,358.20	1,495.51
	Segment Liabilities	74.05	40.27	1.30	74.05	1.30	23.75
	<b>Net Capital Employed (b)</b>	<b>1,597.74</b>	<b>1,598.21</b>	<b>1,356.90</b>	<b>1,597.74</b>	<b>1,356.90</b>	<b>1,471.77</b>
	<b>(c) Unallocated</b>						
	Segment Assets	9,804.80	10,008.95	10,986.59	9,804.80	10,986.59	10,953.72
	Segment Liabilities	958.94	1,411.54	700.80	958.94	700.80	1,863.28
	<b>Net Capital Employed (c)</b>	<b>8,845.86</b>	<b>8,597.41</b>	<b>10,285.78</b>	<b>8,845.86</b>	<b>10,285.78</b>	<b>9,090.43</b>
	<b>Total Capital Employed (a+b+c)</b>	<b>19,455.42</b>	<b>19,481.42</b>	<b>19,425.14</b>	<b>19,455.44</b>	<b>19,425.14</b>	<b>18,773.01</b>

**Notes :-**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2017. The Statutory Auditors have carried out the Limited Review of the above results.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- Exceptional items for the quarter/nine month ended represents Profit on sale of investments.
- Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current period.

Place : Mumbai  
Date: 10/02/2017

For Hercules Hoists Limited

  
Shekhar Bajaj  
Chairman